AMOUNT OF INSURANCE

Amount of Insurance = Practice Value * Coverage Level * Price Percent * Share

BASIC COVERAGE PRORATION FACTOR (NEW POLICY ONLY)

Proration Factor = Month in which 30th day after signature date falls

PEAK ENDORSEMENT (Not Terminating in Sept) PRORATION FACTOR

Proration Factor = Commencement Month Factor - Factor for Month following Termination Month

PEAK ENDORSEMENT (Terminating in Sept) PRORATION FACTOR

Proration Factor = Commencement Month Factor

TOTAL PREMIUM

Total Premium = Amount * Base * Map * Option * Proration Of Insurance Rate Factor Factor Factor

PRODUCER PREMIUM

Preliminary
Producer Premium = Total Premium * Subsidy Factor from PP Table

EFA Preliminary
Discount Premium = Producer Premium * EFA Discount Percent
(Field 41) (Note 7)

Producer Premium = Preliminary Producer Premium - EFA Discount Premium
(Note 7) (Field 41)

XPS LIABILITY (excluding price and share)

Liability = Practice Value * Coverage Level