**XPS LIABILITY (excluding price and share)**

XPS Liability = Value (Practice Value) * Coverage Level  
(Field 42) (Field 21) (Field 23)  
(Note 7) (Note 7)

**AMOUNT OF INSURANCE (Actual Liability)**

Amount of Insurance (Actual Liability) = XPS (Liability) * Price Election Factor * Insured Share  
(Field 26) (Field 42) (Field 24) (Field 25)  
(Note 7)

**BASIC COVERAGE PRORATION FACTOR (NEW POLICY ONLY)**

Proration Factor = Month in which 30th day after signature date falls  
(Field 31)

**PEAK ENDORSEMENT (Not Terminating in Sept) PRORATION FACTOR**

Proration Factor = Commencement Month Factor - Factor for Month following Termination Month  
(Field 31)

**PEAK ENDORSEMENT (Terminating in Sept) PRORATION FACTOR**

Proration Factor = Commencement Month Factor  
(Field 31)

**TOTAL PREMIUM**

Total Premium = Amount of Insurance (Actual Liability) * Base Premium Rate * Map Factor *  
Option Factor * Proration Factor  
(Field 32) (Field 26) (Field 30) (Field 27) (Field 31)

**PRODUCER PREMIUM**

Subsidy = Total Premium * Subsidy Factor  
(Field 33) (Field 32) (Note 8)  
(Note 7)

Producer Premium = Total Premium - Subsidy  
(Field 38) (Field 32) (Field 33)  
(Note 7) (Note 7) (Note 7)

If Financial Assistance applicable see Exhibit 11-14 for information.
INVENTORY VALUE

Value = Number of Clams * Survival Factor * Price for each Age
      (Field 21)      (Field 50)           (Field 48)     (ADM Ref Max Price)

AMOUNT OF INSURANCE

Amount of Insurance = Value * Coverage Level * Price Election Factor * Insured Share
                     (Field 26) (Field 21) (Field 31)  (Field 24)        (Field 25)

LIABILITY

Liability = Amount of Insurance (Actual Liability)
            (Field 26)

TOTAL PREMIUM

Total Premium = Amount of Insurance * Base Premium Rate * Option Factor (Basic Unit Discount Factor)
                (Field 32) (Field 26)   (Field 30)
                (Note 7)

PRODUCER PREMIUM

Subsidy = Total Premium * Subsidy Factor
          (Field 33) (Field 32)   (Note 8)
          (Note 7)   (Note 7)

Producer Premium = Total Premium - Subsidy
                  (Field 38) (Field 32)   (Field 33)
                  (Note 7)   (Note 7)   (Note 7)