

2005 IOWA ACTUARIAL UPDATE

11/30 FILING

CROPS: APH Barley, APH/CRC/GRP/GRIP/IP/RA Corn, APH Dry Beans, Dollar Forage Seeding, CRC/APH Grain Sorghum, GYC Green Peas, YBD Hybrid Seed Corn, APH Oats, APH Popcorn, GYC Potatoes, APH/CRC/GRP/GRIP/IP/RA Soybeans, APH Sweet Corn

COUNTY CROP EXPANSION: Dallas County (049) Popcorn (0042) added.

COUNTY CROP DELETIONS: None.

DATES: No Changes.

RATES: All Rates are now published at the 65 percent coverage level.

- Rate reviews were completed for Barley and Grain Sorghum.
- Reference Yields, Reference Rates, Fixed Rate Loads, and Coverage Level Rate Diff Factors may have changed.
- Updated Target Rates for Hybrid Seed Corn, Oats, Sweet Corn, Dry Beans, Green Peas, and Potatoes (Reference Rates and Fixed Rate Loads changed in many counties).
- Annual adjustments of Reference Rates/Yields towards Target Rates/Yields for other crops.
- Added organic transitional factor of 1.05 to all crops and plans except GRP and GRIP.

STATEMENTS: All Crops: Organic statement on the Special Provisions was revised.

- Quality statement on Special Provisions has changes to discount factors for Barley, Corn, Grain Sorghum, Oats, and Soybeans.
- CORN: Added statement to Special Provisions for (APH plan only) allowing for the insurability of FAC corn by written agreement (FAC practice is uninsurable for other plans).
- Two General Statements removed from GRP CORN Special Provisions and FCI-35s because same information is in GRP Basic Provisions.
- FORAGE SEEDING: Changed the harvest date statement in the Special Provisions to show a date for the "Crop Year" not "Seeding Year" as the latest date for harvest.
- SOYBEANS: Two General Statements removed from GRP SOYBEAN Special Provisions and FCI-35s because the same information is in new GRP Basic Provisions.

PRACTICES: No Changes.

TYPES: No changes.

T-YIELDS: T-Yields have been updated for Barley, Dry Beans, Green Peas, Grain Sorghum, Oats, Potatoes, and Sweet Corn in all counties.

MAPS/SUPPLEMENTS: Supplement Add-on rates are published at the 65 percent coverage level.

- Incorporated most 2004 Written Agreements into FCI-33 Supplements.
- New Rules Pages.
- New GIS Maps have been filed for Cedar, Franklin, Jones, Linn, and Tama Counties.

OTHER: Removed the Best Management Practice (BMP) option from the FCI-35s for RA CORN.

NOTE: *This is not an official document. For official changes, refer to the 2005 Crop Year Summary of Change and actuarial documents for fall and spring crops.*