2006 IOWA ACTUARIAL UPDATE

4/30 & 6/30 FILINGS

6/30 IA Crops: APH Forage Production, Nursery, APH, CRC, and RA Wheat

COUNTY CROP EXPANSION:
- Expanded the Forage Production (APH) program into 41 additional counties.

COUNTY CROP DELETIONS: None

DATES:
- Nursery: Sales closing date changed to 9/30/2005 and the Premium Billing Date has been changed to 4/01/2006.

RATES:
- Forage Production (APH): Reference Rates moved toward Target Rates in some counties.
- Wheat (APH, CRC & RA): Reference Rates moved toward Target Rates in some counties.
- Nursery: Slight increases on lower coverage levels, somewhat higher increases at the 70 and 75% coverage levels.
- High Risk Rates: High risk land rates were published for 20 of the For Prod expansion counties.

STATEMENTS:
- Wheat (APH, CRC, RA): Quality statement on SPOI has changes to discount factors

PRACTICES: No changes.

TYPES:
- Nursery: Palms and Cycads and Liners were added. (Basic Units are available by Type and can be insured separately).

OPTIONS/ENDORSEMENTS:
- Nursery: Rehabilitation Endorsement was added.

T-YIELDS: No changes.

MAPS:
- Wheat (APH, CRC, RA): Changed to GIS format in 011, 095, 103, 107, 117, and 123
- Forage Production (APH): Changed to GIS format in 005, 011, 043, 061, 095, 097, 099, 103, 107, 117, & 123. FP added to map in 013, 017, 019, 023, 045, 049, 067, 069, 087, 101, 107, 123, 127, 153, 169, 171, 179, 183, & 193 and map changes in 031.

SUPPLEMENTS: See the Des Moines County FCI-33 Supplement.

This is not an official document. For official changes, refer to the 2006 Crop Year Summary of Change and actuarial documents for fall crops.

September 12, 2005