



BULLETIN NO.: MGR-09-011

United States
Department of
Agriculture

Risk
Management
Agency

1400
Independence
Avenue, SW
Stop 0801
Washington, DC
20250-0801

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: William J. Murphy /s/ *William J. Murphy* 12-4-2009
Administrator

SUBJECT: First Draft of the 2011 Standard Reinsurance Agreement

BACKGROUND:

The Food, Conservation, and Energy Act of 2008 authorized the Federal Crop Insurance Corporation, with the Risk Management Agency (RMA) operating on its behalf, to renegotiate the Standard Reinsurance Agreement (SRA) beginning with the 2011 reinsurance year and every five years thereafter. In preparation for the negotiations, RMA has consulted with the crop insurance industry and commissioned studies with various analyses. The result of these activities is a first draft of the 2011 SRA, and SRA appendices I, II, and IV, which are attached. Appendix III will be published at a later date. This draft and its appendices represent the basis for negotiating the 2011 SRA between existing approved insurance providers (AIPs) and RMA. RMA anticipates soon issuing a “side-by-side” format to facilitate a comparison of this draft with the current SRA.

ACTION:

All AIPs for the 2010 reinsurance year may review and evaluate the draft 2011 SRA. Written comments to the draft are due to RMA by Close of Business January 15, 2010. Comments should be sent to:

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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DISPOSAL:

January 15, 2010.

Attachments (4)