



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

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BULLETIN NO.: MGR-14-023

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Brandon C. Willis */s/ Brandon Willis* *11/25/2014*
Administrator

SUBJECT: Peanut Revenue Plan of Insurance - 2015 and Succeeding Crop Years

BACKGROUND:

As previously announced in Bulletin MGR-14-017, a private product submitted under section 508(h) of the Federal Crop Insurance Act providing revenue coverage for peanuts was approved by the Federal Crop Insurance Corporation Board of Directors on September 18, 2014. The Peanut Revenue plan of insurance will be available to peanut producers for the 2015 crop year in all counties where yield-based insurance coverage is currently offered.

The new Peanut Revenue plan of insurance will replace the current Actual Production History (APH) Peanut plan of insurance and will be based on the Common Crop Insurance Policy Basic Provisions currently available for other major commodities. It will provide growers with a choice of Yield Protection, Revenue Protection, and Revenue Protection with the Harvest Price Exclusion. Refer to Bulletin MGR-14-017 on guidance for transitioning policyholders to the new Peanut Revenue plan of insurance.

ACTION:

RMA will place, by close of business today, the following materials on the RMA Web site at <http://www.rma.usda.gov>.

- Peanut Revenue Crop Provisions
- Peanut Revenue Crop Insurance Handbook
- Peanut Revenue Loss Adjustment Standards Handbook
- Peanut Revenue Price Methodology
- Peanut Revenue Frequently Asked Questions
- Peanut Revenue Commodity Exchange Price Provisions

If you have any questions, please contact Tara Ponds, Product Administration and Standards Division at (816) 823-4693, or Ross Heiman, Actuarial and Product Design Division at (816) 823-2580.

DISPOSAL DATE:

December 31, 2015.