



United States  
Department of  
Agriculture

Risk  
Management  
Agency

Beacon Facility –  
Stop 0801  
P.O. Box 419205  
Kansas City,  
MO 64141-6205

February 17, 2009

**INFORMATIONAL MEMORANDUM: PM-09-008**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Addendum to 2009 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage (CRC)** Cotton Base Price and Low & High Price Factors; **Group Risk Income Protection (GRIP)** Cotton Expected Price and Price Volatility Factor; **Income Protection (IP & Indexed IP)** Corn, Cotton, and Soybeans Projected Prices; and **Revenue Assurance (RA)** Corn, Cotton, and Soybeans Projected Harvest Prices and Price Volatility Factors

**CROP REVENUE COVERAGE**

The following 2009 CY base price, along with low and high price factors, have been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>	
		<u>Low</u>	<u>High</u>
Cotton	\$0.55/pound	0.089	0.089

**GROUP RISK INCOME PROTECTION**

The following 2009 CY expected price and price volatility factor have been approved for GRIP cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Cotton	\$0.55/pound	0.27



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

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### **INCOME PROTECTION**

The following 2009 CY projected prices have been approved for IP cotton and soybeans, and for Indexed IP corn and soybeans in counties with a February 28 sales closing date.

<b><u>Crop</u></b>	<b><u>Projected Price</u></b>
Corn	\$4.22/bushel
Cotton	\$0.55/pound
Soybeans	\$9.34/bushel

### **REVENUE ASSURANCE**

The following 2009 CY projected harvest prices and price volatility factors have been approved for RA corn and soybeans in counties with a cancellation date **prior to** March 15, and for RA cotton in all covered counties.

<b><u>Crop</u></b>	<b><u>Projected Harvest Price</u></b>	<b><u>Volatility Factor</u></b>
Corn	\$4.13/bushel	0.34
Cotton	\$0.55/pound	0.27
Soybeans	\$9.16/bushel	0.32

### **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2009.