



United States  
Department of  
Agriculture

Risk  
Management  
Agency

Beacon Facility –  
Stop 0801  
P.O. Box 419205  
Kansas City,  
MO 64141-6205

February 26, 2009

**INFORMATIONAL MEMORANDUM: PM-09-009**

TO: All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt  
Deputy Administrator

SUBJECT: Group Risk Plan for Oysters Plan of Insurance-Policy  
and Insurance Documents Release

**BACKGROUND:**

The Federal Crop Insurance Corporation Board of Directors approved the Group Risk Plan (GRP) for Oysters plan of insurance on November 20, 2008. The program is designed to provide insurance protection comparable to other Federally reinsured group risk plans of insurance for oyster producers.

The GRP-Oyster program is available in select counties in Louisiana. GRP-Oysters provides coverage to oyster producers against substantive reduction in oyster yields occurring as a result of unavoidable natural causes. GRP-Oysters does not rely on an individual's actual production to determine whether an indemnity is due. Coverage is determined by multiplying the expected county landings yield shown on the actuarial documents by the selected coverage level to determine the trigger yield. If the payment yield published by the Risk Management Agency (RMA) for the insured oysters falls below the trigger yield, an indemnity will be paid.

The following are features of GRP-Oysters:

- Only oysters harvested from private basins are insurable;
- Catastrophic coverage is available; and
- Production and price data are determined using Louisiana Department of Wildlife and Fisheries data.

Producers interested in GRP-Oyster coverage will need to contact a crop insurance agent and complete an application, which will be submitted through a participating approved insurance provider.



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

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The RMA premium calculator will be available on the RMA web site for general information purposes. To find the GRP-Oysters premium calculator on the web-site:

Go to: Tools/Calculators  
Scroll to: Premium Calculation Software for 2000 and succeeding years  
(Online Version) - Calculate Premiums  
Click on: Calculate Premiums

The sales closing date for GRP-Oysters is April 30, 2009.

**ACTION:**

The following 2009 insurance year GRP-Oyster materials will be available by close of business today and may be accessed on the RMA website from the crop policy page at: [www.rma.usda.gov/policies/2009policy.html](http://www.rma.usda.gov/policies/2009policy.html).

**Material**

- GRP-Oysters Basic Policy (2009)
- GRP-Oysters Handbook (2009)

**DISPOSAL DATE:**

This Informational Memorandum is for the purpose of transmitting information and its disposal date is December 31, 2009.