



United States
Department of
Agriculture

Risk
Management
Agency

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April 24, 2009

INFORMATIONAL MEMORANDUM: PM-09-020

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: 2010 Reinsurance Year Livestock Risk Protection Policy Documents
Release

BACKGROUND:

The Livestock Risk Protection (LRP) Basic Policy was changed to clarify that insurance will not attach if payment is not received on the date insurance coverage is purchased. Additionally, new Farm Bill language on sanctions was added to the Basic Policy.

The Feeder Cattle Specific Coverage Endorsement (SCE) was changed to reflect the name change of the Chicago Mercantile Exchange Group and the corresponding change to the report used for prices.

The LRP Lamb SCE was modified to include the weights of insured lambs.

Producers interested in LRP will need to contact a crop insurance agent and complete an application, which will be submitted through the approved insurance provider to FCIC. The Risk Management Agency (RMA) has published on its website a list of agents authorized by their insurance providers to write livestock insurance. The address of the website is: www.rma.usda.gov/.

To find the LRP premium calculator on the web-site:

Go to: Tools/Calculators
Scroll to: Premium Calculation Software for 2000 and succeeding years
(Online Version) - Calculate Premiums
Click on: Calculate Premiums



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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ACTION:

The following 2010 reinsurance year LRP materials will be available by close of business today and may be accessed on the RMA website from the Livestock page at:

<http://www.rma.usda.gov/livestock/>

Material

- LRP Basic Policy (2010)
- Feeder Cattle Specific Commodity Endorsement (2010)
- Lamb Specific Commodity Endorsement (2010)

Additional livestock materials may be found at:

Draft Manual 13 Requirements

<http://www.rma.usda.gov/data/m13/>

Special Provisions

<http://www3.rma.usda.gov/apps/docbrowser/>

The changes made to the Basic Policy, Feeder Cattle SCE, and Lamb SCE will be effective beginning July 1, 2009 for the 2010 reinsurance year.

DISPOSAL DATE:

This Informational Memorandum is for the purpose of transmitting information and its disposal date is December 31, 2009.