



United States  
Department of  
Agriculture

Risk  
Management  
Agency

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September 15, 2009

**INFORMATIONAL MEMORANDUM: PM-09-045**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt */s/Tim B. Witt*  
Deputy Administrator

**SUBJECT:** Addendum to the 2010 Crop Year (CY) Actuarial Documents (Special Provisions) – 2010 CY **Crop Revenue Coverage (CRC)** Base Prices and Low and High Price Factors; **Group Risk Income Protection (GRIP)** Expected Prices and Volatility Factors; **Income Protection (IP)** Projected Prices; **Revenue Assurance (RA)** Projected Harvest Prices and Price Volatility Factors; and **Actual Production History (APH)** Additional Value Price for Malting Barley for Select Winter Planted Barley Counties Announcement

**CROP REVENUE COVERAGE**

The following **base prices** and **low and high price factors** are approved for 2010 CY CRC Wheat in states whose base price is determined by the exchange and contract shown.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Base Price</u>	<u>Low Price Factor</u>	<u>High Price Factor</u>
Winter Wheat (For all applicable states except New York)	CBOT	July	\$5.29/bu.	0.892	0.892
Winter Wheat (Only applicable to New York)	CBOT	July	\$4.50/bu.	0.759	0.759
Winter Wheat (For all applicable states)	KCBOT	July	\$5.42/bu.	0.830	0.830
Spring Wheat (For spring wheat in counties with a 9/30 cancellation date)	KCBOT	July	\$5.42/bu.	0.830	0.830
Wheat (For all applicable states)	CBOT (PME Basis)	September	\$5.55/bu.	1.025	1.025



The Risk Management Agency Administrators  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

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### **GROUP RISK INCOME PROTECTION**

The following **expected prices** and **price volatility factors** are approved for 2010 CY GRIP Winter Wheat in states whose expected price is determined by the exchange and contract shown.

<u><b>Crop</b></u>	<u><b>Exchange</b></u>	<u><b>Contract</b></u>	<u><b>Expected Price</b></u>	<u><b>Volatility Factor</b></u>
Winter Wheat	CBOT	July	\$5.29/bu.	0.25
Winter Wheat	CBOT	September	\$5.44/bu.	0.27
Winter Wheat	KCBOT	July	\$5.42/bu.	0.26
Winter Wheat	KCBOT	September	\$5.54/bu.	0.28

### **INCOME PROTECTION**

The following **projected prices** are approved for 2010 CY IP Wheat in states whose projected price is determined by the exchange and contract shown.

<u><b>Crop</b></u>	<u><b>Exchange</b></u>	<u><b>Contract</b></u>	<u><b>Base Price</b></u>
Wheat	CBOT	July	\$5.29/bu.
Wheat	CBOT (PME Basis)	September	\$5.55/bu.

### **REVENUE ASSURANCE**

The following **projected harvest prices** and **price volatility factors** are approved for 2010 CY RA Winter Wheat in states whose projected harvest price is determined by the exchange and contract shown below.

<u><b>Crop</b></u>	<u><b>Exchange</b></u>	<u><b>Contract</b></u>	<u><b>Projected Harvest Price</b></u>	<u><b>Volatility Factor</b></u>
Winter Wheat	CBOT	July	\$5.29/bu.	0.26
Winter Wheat	KCBOT	July	\$5.42/bu.	0.27

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### **ACTUAL PRODUCTION HISTORY**

In accordance with the APH Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2010 CY additional value price under Option A is **\$1.40** for winter seeded malting barley in the Idaho counties of Cassia, Nez Perce, and Payette.

### **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2009.