

United States Department of Agriculture

January 15, 2010

Risk Management Agency

Beacon Facility – Stop 0801 P.O. Box 419205 Kansas City,

MO 64141-6205

INFORMATIONAL MEMORANDUM: PM-10-003

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2010 Crop Year (CY) Actuarial Document (Special

Provisions) – **Crop Revenue Coverage** (**CRC**) Corn, Cotton, Grain Sorghum, Rice and Soybeans Base Prices and Low & High Price Factors; **Group Risk Income Protection** (**GRIP**) Grain Sorghum Expected Price and Volatility Factor; and **Income Protection** (**IP**) Grain Sorghum

Projected Price Announcement

CROP REVENUE COVERAGE

The following 2010 CY base prices, along with the low and high price factors, have been approved for CRC corn, grain sorghum and soybeans in counties with a cancellation date **prior to** March 15, and for CRC cotton and rice in counties with a January 31 cancellation date.

		Price Factor	
Crop	Base Price	Low	<u>High</u>
Corn	\$4.32/bushel	0.706	0.706
Cotton	\$0.75/pound	0.056	0.056
Grain Sorghum	\$4.22/bushel	0.690	0.690
Rice	\$0.140/pound	0.012	0.012
Soybeans	\$10.15/bushel	1.154	1.154



Addendum to 2010 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage** (**CRC**) Corn, Cotton, Grain Sorghum, Rice and Soybeans Base Prices and Low & High Price Factors; **Group Risk Income Protection** (**GRIP**) Grain Sorghum Expected Price and Volatility Factor; and **Income Protection** (**IP**) Grain Sorghum Projected Price Announcement

GROUP RISK INCOME PROTECTION

The following 2010 CY expected price and price volatility factor have been approved for GRIP grain sorghum in counties with a cancellation date **prior to** March 15.

Crop
Grain SorghumExpected Price
\$4.22/bushelVolatility Factor
0.27

INCOME PROTECTION

The following 2010 CY projected price has been approved for IP grain sorghum counties with a cancellation date **prior to** March 15.

CropProjected PriceGrain Sorghum\$4.22/bushel

DISPOSAL DATE

December 31, 2010