



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility -
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June 17, 2010

INFORMATIONAL MEMORANDUM: PM-10-025

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: Commodity Exchange Price Provisions for the 2011 Crop Year (CY)

The Risk Management Agency (RMA) has issued the Commodity Exchange Price Provisions (CEPP) for the 2011 CY. The CEPP is to be used in conjunction with the Common Crop Insurance Policy Basic Provisions and updated Crop Provisions pertinent to the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

In accordance with section 1 of the Common Crop Insurance Policy Basic Provisions, the CEPP specifies how and when projected and harvest price components will be determined by crop. There are two sections contained in the CEPP:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy material.
2. Section II: Price Definitions. This section contains crop specific projected and harvest price specifications and methodologies, including commodity exchanges, contracts, discovery periods, calculations and factors.

The CEPP is effective for applicable crop programs covered by 2011 contract change dates on or after June 30, 2010. RMA may modify the CEPP by contract change date. The CEPP is available on the RMA Website at <http://www.rma.usda.gov/policies/combo.html>.

DISPOSAL DATE:

December 31, 2010



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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