

United States Department of Agriculture September 1, 2010

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 **INFORMATIONAL MEMORANDUM: PM-10-045**

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2010 Crop Year (CY) Actuarial Document (Special

Provisions) – Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP) and Revenue Assurance

(RA) Harvest Prices Announcement

CROP REVENUE COVERAGE

The following 2010 CY **harvest prices** have been approved for CRC corn, grain sorghum and soybeans in counties with a cancellation date **prior to** March 15 and for CRC rice counties with a January 31 cancellation date.

Crop	Harvest Price
Corn	\$4.09/bu.
Grain Sorghum	\$4.00/bu.
Soybeans	\$10.22/bu.
Rice	\$0.109/lb.

The following 2010 CY **harvest prices** have been approved for CRC wheat for those counties whose price is determined by the exchange and contract shown. Separate prices are approved for durum wheat based on the policy's cancellation date.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	Harvest Price
Spring Wheat	MGE	September	\$7.08/bu.
Durum Wheat	MGE	September	\$7.08/bu.
(September 30)			
Durum Wheat	MGE	September	\$8.11/bu.
(March 15)			
Wheat	PME	August Cash	\$6.29/bu.



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GROUP RISK INCOME PROTECTION

The following 2010 CY **harvest prices** have been approved for GRIP wheat for those counties whose harvest price is determined by the exchange and contract shown.

<u>Crop</u>	Exchange	Contract	Harvest Price
Wheat	KCBOT	September	\$7.07/bu.
Wheat	MGE	September	\$7.08/bu.

The following 2010 CY **harvest price** has been approved for GRIP grain sorghum for those counties with a cancellation date **prior to** March 15.

<u>Crop</u>	Exchange	<u>Contract</u>	Harvest Price
Grain Sorghum	CBOT	September	\$4.00/bu.

INCOME PROTECTION

The following 2010 CY **harvest prices** have been approved for IP wheat for those counties whose price is determined by the exchange and contract shown.

<u>Crop</u>	Exchange	<u>Contract</u>	Harvest Price
Wheat	CBOT	September	\$6.87/bu.
Wheat	PME	August Cash	\$6.29/bu.

The following 2010 CY **harvest price** has been approved for IP grain sorghum for those counties with a cancellation date **prior to** March 15.

<u>Crop</u>	<u>Exchange</u>	<u>Contract</u>	<u>Harvest Price</u>
Grain Sorghum	CBOT	September	\$4.00/bu.

Addendum to 2010 Crop Year (CY) Actuarial Document (Special Provisions) – Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP) and Revenue Assurance (RA) Harvest Prices Announcement

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INCOME PROTECTION

The following 2010 CY **harvest price** has been approved for IP barley in Minnesota, Montana, North Dakota and South Dakota.

<u>Crop</u>	<u>Harvest Price</u>
Barley	\$3.47/bu.

REVENUE ASSURANCE

The following 2010 CY **fall harvest prices** have been approved for RA spring wheat and feed barley in all covered counties, for RA durum wheat in counties with a September 30 cancellation date, and for RA durum wheat in counties with a March 15 cancellation date.

Crop	Fall Harvest Price
Spring Wheat	\$7.08/bu.
Durum Wheat	\$7.08/bu.
(September 30)	
Durum Wheat	\$8.11/bu.
(March 15)	
Feed Barley	\$3.36/bu.

DISPOSAL DATE

December 31, 2010