



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

January 19, 2011

INFORMATIONAL MEMORANDUM: PM-11-002

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/Rodger M. Matthews, Sr, for
Deputy Administrator

SUBJECT: Addendum to the 2011 Crop Year (CY) Actuarial Documents (Special Provisions) – 2011 CY **Common Crop Insurance Policy (COMBO)** Projected Prices and Volatility Factors and **Group Risk Income Protection (GRIP)** Expected Prices and Volatility Factors Announcement

Common Crop Insurance Policy (COMBO)

The 2011 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection; Revenue Protection; and Revenue Protection with Harvest Price Exclusion. The 2011 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection; and Revenue Protection with Harvest Price Exclusion. The projected prices and volatility factors pertain to counties with a January 31, 2011 sales closing dates, and are derived for crops, practices, and types as indicated:

Crop/ Practice or Type	Projected Price	Volatility Factor
Corn	\$5.79/bushel	0.33
Corn/Organic Practice	\$10.35/bushel	0.33
Cotton	\$1.11/pound	0.30
<i>(See below for Organic Practice)</i>		
Grain Sorghum	\$5.66/bushel	0.33
Rice	\$0.145/pound	0.20
Soybeans	\$12.74/bushel	0.25
Soybeans/Organic Practice	\$22.86/bushel	0.25
Sunflowers/Oil Type	\$0.297/pound	0.17
Sunflowers/Confectionary Type	\$0.347/pound	0.17



The Risk Management Agency Administrators
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

Addendum to the 2011 Crop Year (CY) Actuarial Documents (Special Provisions) – 2011 CY **Common Crop Insurance Policy (COMBO)** Projected Prices and Volatility Factors and **Group Risk Income Protection (GRIP)** Expected Prices and Volatility Factors Announcement

2

The 2011 CY **Cotton/Organic Practice projected price** and **volatility factor** are established at \$1.38 per pound and 0.00, respectively, for all counties with a January 31, 2011 sales closing date.

Group Risk Income Protection (GRIP)

The following 2011 CY expected prices and volatility factors have been approved for GRIP grain sorghum and soybeans in counties with a cancellation date **prior to** March 15.

<u>Crop</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Grain Sorghum	\$5.66/bushel	0.33
Soybeans	\$13.11/bushel	0.24

DISPOSAL DATE

December 31, 2011