



May 17, 2011

United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility -
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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INFORMATIONAL MEMORANDUM: PM-11-020

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt */s/Rodger M. Matthews, for*
Deputy Administrator

SUBJECT: Commodity Exchange Price Provisions for the 2012 Crop Year (CY)

The Risk Management Agency (RMA) has issued the updated Commodity Exchange Price Provisions (CEPP) for the 2012 CY. The CEPP is used in conjunction with the Common Crop Insurance Policy Basic Provisions and the Crop Provisions pertinent to the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

In accordance with section 1 of the Common Crop Insurance Policy Basic Provisions, the CEPP specifies how and when the projected and harvest price components will be determined by crop. There are two sections contained in the CEPP:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy material.
2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods.

The updated CEPP is effective for applicable crop programs covered by 2012 contract change dates on or after June 30, 2011. For CEPP documents that are not updated, the prior year's documents carry to the current year. The updated CEPP will be available on the RMA Website at <http://www.rma.usda.gov/policies/CEPP.html> by close of business today.

DISPOSAL DATE:

December 31, 2011



The Risk Management Agency Administrators
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

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