

United States Department of Agriculture June 27, 2011

FROM:

Farm and Foreign Agricultural Services

TO: All Approved Insurance Providers

Risk Management All Risk Management Agency Field Offices

All Other Interested Parties

INFORMATIONAL MEMORANDUM: PM-11-029

Agency

Beacon Facility
Mail Stop 0801
PO Box 419205

Kansas City, MO 64141-6205 Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: 2010 Crop Year Season Average Market Prices for Tobacco

The season average market prices referenced in the Tobacco Crop Provisions (10-0071) are listed below. These prices are used for loss adjustment for the 2010 Crop Year (CY). The prices for tobacco types shown below will be released as part of the Actuarial Data Master by the close of business today.

Type	Code	Crop	Average Price
			(\$/Pound)
11-14	229	Flue-Cured	\$1.69
21	230	Fire-Cured – VA	\$2.00
22-23	230	Fire-Cured – KY	\$2.45
22-23	230	Fire- Cured –TN	\$2.53
31	231	Burley	\$1.55
32	232	Maryland – MD, PA	\$1.55
35-36	233	Air-Cured – KY	\$2.25
35-36	233	Air-Cured – TN	\$2.21
37	233	Air-Cured – VA (No Acreage)	NA
41	234	Cigar Filler	\$1.75
51-52	235	Cigar Binder – CT, MA	\$6.19*
54-55	235	Cigar Binder – WI	\$1.90 **
61	236	Cigar Wrapper	\$25.00***



* The prices below are computed discount market prices for type 51/52 grades and are used for quality adjustment in accordance with Tobacco Crop Provisions (10-0071) section 12(f).

$$B1 = \$6.19$$
, $B2 = \$4.95$, $B3 = \$3.96$, $B4 = \$3.17$, $B5 = \$2.54$, $X1 = \$2.03$, $N1 = \$1.62$, $N2 = \$1.30$, $S = \$1.04$

- ** The 2010 price election is used for type 54/55 because average price is no longer available.
- *** Type 61 based on the 2009 average price, which is the last reported NASS price.

DISPOSAL DATE:

December 31, 2011