

United States Department of Agriculture

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 August 15, 2011

INFORMATIONAL MEMORANDUM: PM-11-037

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: 2012 Crop Year (CY) Common Crop Insurance Policy

Projected Prices and Volatility Factors Announcement

Common Crop Insurance Policy

The 2012 CY **projected prices** and volatility factors shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

			Projected	Volatility
Crop/Type/State	Exchange	Contract	Price	Factor
Canola – Canola Type	ICE	July	\$0.270/pound	0.15
Oklahoma	ICE	Canola	\$0.270/pound	0.13
Canola – Rapeseed Type	ICE	July	\$0.219/nound	0.00
Oklahoma	ICE	Canola	\$0.318/pound	0.00
Canola – Canola Type		November		
Idaho (Fall), Oregon (Fall)	ICE	Canola	\$0.257/pound	0.17
& Washington (Fall)		Canora		
Canola – Rapeseed Type		November		
Idaho (Fall), Oregon (Fall)	ICE	November	\$0.307/pound	0.00
& Washington (Fall)		Canola		

DISPOSAL DATE

December 31, 2011

