

United States Department of Agriculture

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 November 1, 2011

INFORMATIONAL MEMORANDUM: PM-11-051

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: 2011 Crop Year (CY) Common Crop Insurance Policy Harvest Prices

and Group Risk Income Protection (GRIP) Harvest Prices

Announcement

Common Crop Insurance Policy

The 2011 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, practices, sales closing dates, and states indicated in the following table.

Crop/Type/Practice/			
Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn February 28 Sales Closing Date	СВОТ	December	\$6.32/bushel
Arizona & California	СВОТ	Corn	φ0.32/0usiici
Corn - Organic Practice		December	
February 28 Sales Closing Date	CBOT		\$11.30/bushel
Arizona & California		Corn	
Corn			
March 15 Sales Closing Date			
Colorado, Connecticut, Delaware, Illinois,			
Indiana, Iowa, Kansas, Kentucky, Maine,			
Maryland, Massachusetts, Minnesota,		December	
Missouri, Montana, Nebraska, New	CBOT		\$6.32/bushel
Hampshire, New Jersey, New Mexico, New		Corn	
York, North Dakota, Ohio, Pennsylvania,			
Rhode Island, South Dakota, Tennessee,			
Utah, Vermont, Virginia, West Virginia,			
Wisconsin & Wyoming			

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The Risk Management Agency Administers And Oversees All Programs Authorized Under The Federal Crop Insurance Corporation

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Common Crop Insurance Policy

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn – Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	СВОТ	December Corn	\$11.30/bushel
Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.01/pound
Cotton – Organic Practice* February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas *Harvest Price is set equal to Projected Price.	ICE	December Cotton	\$1.42/pound
Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.01/pound
Cotton – Organic Practice* March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia *Harvest Price is set equal to Projected Price.	ICE	December Cotton	\$1.50/pound
Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina	СВОТ	December Corn	\$6.17/bushel

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Common Crop Insurance Policy

Sales Closing Date/State Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin Rice Rebruary 28 Sales Closing Date California, Missouri, Oklahoma & Tennessee Soybeans Goybeans Goybeans CBOT CBOT CBOT CBOT CBOT CBOT CBOT CBOT	Crop/Type/Practice/			
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Group Risk Income Protection

The following 2011 CY **harvest prices** have been approved for GRIP corn, grain sorghum, and soybeans whose harvest price is determined by the exchange, contract, and harvest discovery period indicated in the following table.

Crop	Exchange	Contract	Discovery Period	Harvest Price
Corn	СВОТ	December Corn	October	\$6.32/bushel
Grain Sorghum	СВОТ	December Corn	October	\$6.17/bushel
Soybeans	СВОТ	November Soybeans	October	\$12.14/bushel

DISPOSAL DATE

December 31, 2011