

United States Department of Agriculture

March 30, 2012

INFORMATIONAL MEMORANDUM: PM-12-014

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility P.O. Box 419205 Mail Stop 0801 Kansas City, MO 64141-6205 TO: All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties
FROM: Tim B. Witt /s/Tim B. Witt Deputy Administrator
SUBJECT: 2013 Reinsurance Year Livestock Risk Protection for Lamb Revisions

BACKGROUND:

The Federal Crop Insurance Corporation's (FCIC) Board of Directors (Board) approved revisions to the Livestock Risk Protection for Lamb (LRP-Lamb) plan of insurance on November 17, 2011. The revisions were requested by Sheep Venture Company, the owners of the LRP-Lamb plan of insurance. The Board approved the following revisions to LRP-Lamb to be effective beginning with the 2013 reinsurance year (RY):

- **Revised subsidy Levels** Increased the subsidy levels depending on endorsement length.
- **Tuesday Sales** Issued a Special Provision Statement to allow sales on Tuesday when Monday is a federal holiday.

ACTION:

The following 2013 RY LRP-Lamb materials will be available by close of business today, and may be accessed on the RMA website from the Livestock page at: http://www.rma.usda.gov/livestock/

<u>Material</u>

- LRP-Lamb FAQ
- LRP-Lamb Premium Calculation
- LRP-Lamb Specific Coverage Endorsement
- LRP-Lamb Underwriting Rules



The Risk Management Agency Administers And Oversees All Programs Authorized Under The Federal Crop Insurance Corporation

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Interested producers will need to contact a crop insurance agent and complete an application, which will be submitted through an approved insurance provider. The Risk Management Agency (RMA) has published on its website a list of agents authorized by their insurance providers to write livestock insurance. The address of the website is: www.rma.usda.gov/.

DISPOSAL DATE:

December 31, 2012.