



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

September 5, 2012

**INFORMATIONAL MEMORANDUM: PM-12-041**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** 2012 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

**Common Crop Insurance Policy**

The 2012 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Barley</b> <i>September 30 Sales Closing Date</i> Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)	CBOT	September Corn	\$7.26/bushel
<b>Barley</b> <i>October 31 Sales Closing Date</i> Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)	CBOT	September Corn	\$7.26/bushel
<b>Barley</b> <i>March 15 Sales Closing Date</i> Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming	CBOT	September Corn	\$7.26/bushel

*Continued...*



The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

2012 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

...Continued

**Common Crop Insurance Policy**

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Canola</b> <i>August 31 Sales Closing Date</i> Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type)	ICE	November Canola	\$0.283/pound
<b>Canola – Rapeseed Type*</b> <i>August 31 Sales Closing Date</i> Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.307/pound
<b>Corn</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	September Corn	\$8.04/bushel
<b>Corn – Organic Practice</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	September Corn	\$11.31/bushel
<b>Corn</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$8.04/bushel
<b>Corn – Organic Practice</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$11.31/bushel
<b>Grain Sorghum</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	September Corn	\$7.83/bushel
<b>Grain Sorghum</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$7.88/bushel
<b>Popcorn</b> <i>March 15 Sales Closing Date</i> Alabama	CBOT	September Corn	\$0.3216/pound
<b>Rice</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	September Rice	\$0.155/pound

Continued...

2012 Crop Year (CY) **Common Crop Insurance Policy** and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

...Continued

**Common Crop Insurance Policy**

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Rice</b> <i>February 28 Sales Closing Date</i> Louisiana	CBOT	September Rice	\$0.155/pound
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September Wheat	\$8.77/bushel
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$8.85/bushel
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Colorado (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), South Dakota (Spring & No Type Specified), Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$9.30/bushel
<b>Wheat</b> <i>March 15 Sales Closing Date</i> Alaska, Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), South Dakota (Spring & No Type Specified), Vermont, Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$9.30/bushel
<b>Wheat – Durum Type</b> <i>March 15 Sales Closing Date</i> Montana (Durum), North Dakota (Durum) & South Dakota (Durum)	MGE	September HRS Wheat	\$10.65/bushel
<b>Wheat</b> <i>September 30 Sales Closing Date</i> California (Winter & Spring), Idaho (Winter & Spring), Oregon (Winter & Spring) & Washington (Winter & Spring)	PME	August Cash SW Wheat	\$8.69/bushel
<b>Wheat</b> <i>October 31 Sales Closing Date</i> Nevada (Winter & Spring) & Utah (Winter & Spring)	PME	August Cash SW Wheat	\$8.69/bushel
<b>Wheat</b> <i>March 15 Sales Closing Date</i> California (Spring)	PME	August Cash SW Wheat	\$8.69/bushel

2012 Crop Year (CY) **Common Crop Insurance Policy and Group Risk Income Protection (GRIP)** Harvest Prices Announcement

4

**Group Risk Income Protection**

The following 2012 CY **harvest prices** have been approved for GRIP grain sorghum, soybeans and wheat in states whose harvest price is determined by the exchange, contract, and harvest discovery period shown:

<b>Crop</b>	<b>Exchange</b>	<b>Contract</b>	<b>Discovery Period</b>	<b>Harvest Price</b>
Grain Sorghum	CBOT	September Corn	August	\$7.83/bushel
Soybeans	CBOT	September Soybeans	August	\$16.81/bushel
Wheat	KCBT	September HRW Wheat	August	\$8.85/bushel
Wheat	MGE	September HRS Wheat	August	\$9.30/bushel

**DISPOSAL DATE**

December 31, 2012