



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

October 2, 2012

**INFORMATIONAL MEMORANDUM: PM-12-048**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** 2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices  
Announcement

**Common Crop Insurance Policy**

The 2012 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Barley</b> <i>March 15 Sales Closing Date</i> Alaska	CBOT	December Corn	\$7.12/bushel
<b>Barley</b> <i>March 15 Sales Closing Date</i> California	CBOT	December Corn	\$6.89/bushel
<b>Canola</b> <i>August 31 Sales Closing Date</i> Idaho (Spring Type), Oregon (Spring Type) & Washington (Spring Type)	ICE	November Canola	\$0.289/pound
<b>Canola – Rapeseed Type*</b> <i>August 31 Sales Closing Date</i> Idaho (Spring Type), Oregon (Spring Type) & Washington (Spring Type) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.266/pound

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The Risk Management Agency Administers  
And Oversees All Programs Authorized Under  
The Federal Crop Insurance Corporation

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**Common Crop Insurance Policy**

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Canola</b> <i>March 15 Sales Closing Date</i> Idaho (Spring Type), Minnesota, Montana, North Dakota, Oregon (Spring Type) & Washington (Spring Type)	ICE	November Canola	\$0.289/pound
<b>Canola – Rapeseed Type*</b> <i>March 15 Sales Closing Date</i> Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type) & Washington (Spring Type) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.266/pound
<b>Corn</b> <i>February 15 Sales Closing Date</i> Texas	CBOT	December Corn	\$7.63/bushel
<b>Corn – Organic Practice</b> <i>February 15 Sales Closing Date</i> Texas	CBOT	December Corn	\$10.74/bushel
<b>Corn</b> <i>February 28 Sales Closing Date</i> North Carolina	CBOT	December Corn	\$7.63/bushel
<b>Corn – Organic Practice</b> <i>February 28 Sales Closing Date</i> North Carolina	CBOT	December Corn	\$10.74/bushel
<b>Corn</b> <i>March 15 Sales Closing Date</i> Oklahoma & Texas	CBOT	December Corn	\$7.63/bushel
<b>Corn – Organic Practice</b> <i>March 15 Sales Closing Date</i> Oklahoma & Texas	CBOT	December Corn	\$10.74/bushel
<b>Cotton</b> <i>January 31 Sales Closing Date</i> Texas	ICE	October Cotton	\$0.73/pound
<b>Cotton – Organic Practice</b> <i>January 31 Sales Closing Date</i> Texas	ICE	October Cotton	\$1.10/pound

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**Common Crop Insurance Policy**

<b>Crop/Sales Closing Date/ State/Type/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Grain Sorghum</b> <i>February 15 Sales Closing Date</i> Texas	CBOT	December Corn	\$7.43/bushel
<b>Grain Sorghum</b> <i>February 28 Sales Closing Date</i> Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$7.43/bushel
<b>Grain Sorghum</b> <i>March 15 Sales Closing Date</i> Texas	CBOT	December Corn	\$7.43/bushel
<b>Rice</b> <i>February 15 Sales Closing Date</i> Florida	CBOT	November Rice	\$0.151/pound
<b>Rice</b> <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.151/pound
<b>Soybeans</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	November Soybeans	\$16.76/bushel
<b>Soybeans – Organic Practice</b> <i>January 31 Sales Closing Date</i> Texas	CBOT	November Soybeans	\$26.67/bushel

**DISPOSAL DATE**

December 31, 2012