



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
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P.O. Box 419205
Kansas City, MO
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November 1, 2012

INFORMATIONAL MEMORANDUM: PM-12-054

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices
and **Group Risk Income Protection (GRIP)** Harvest Prices
Announcement

Common Crop Insurance Policy

The 2012 CY **harvest prices** shown below are approved for the Revenue Protection and the Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, practices, sales closing dates, and states indicated in the following table.

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn <i>February 28 Sales Closing Date</i> Arizona & California	CBOT	December Corn	\$7.50/bushel
Corn - Organic Practice <i>February 28 Sales Closing Date</i> Arizona & California	CBOT	December Corn	\$10.55/bushel
Corn <i>March 15 Sales Closing Date</i> Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$7.50/bushel

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The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Common Crop Insurance Policy

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn – Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$10.55/bushel
Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$0.73/pound
Cotton – Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.10/pound
Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$0.73/pound
Cotton – Organic Practice March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.10/pound
Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina	CBOT	December Corn	\$7.31/bushel
Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn	\$7.31/bushel

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2012 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and **Group Risk Income Protection (GRIP)** Harvest Prices Announcement

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Common Crop Insurance Policy

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio & South Dakota	CBOT	December Corn	\$0.3000/pound
Rice February 28 Sales Closing Date California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.150/pound
Soybeans February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$15.39/bushel
Soybeans – Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$24.49/bushel
Soybeans March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$15.39/bushel
Soybeans – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$24.49/bushel
Sunflowers – Oil Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.265/pound
Sunflowers – Confectionary Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.340/pound

2012 Crop Year (CY) **Common Crop Insurance Policy Harvest Prices and Group Risk Income Protection (GRIP) Harvest Prices** Announcement

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Group Risk Income Protection

The following 2012 CY **harvest prices** have been approved for GRIP corn, grain sorghum and soybeans in counties where the harvest price is determined by the exchange, contract and harvest discovery period indicated in the following table.

Crop	Exchange	Contract	Discovery Period	Harvest Price
Corn	CBOT	December Corn	October	\$7.50/bushel
Grain Sorghum	CBOT	December Corn	October	\$7.31/bushel
Soybeans	CBOT	November Soybeans	October	\$15.39/bushel

DISPOSAL DATE

December 31, 2012