



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility -
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June 25, 2013

INFORMATIONAL MEMORANDUM: PM-13-028

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt
Deputy Administrator

SUBJECT: Commodity Exchange Price Provisions for the 2014 and Succeeding Crop
Years

BACKGROUND:

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods.

The Risk Management Agency (RMA) updated certain CEPP documents for the 2014 and succeeding crop years. Specifically, the following CEPP documents are updated:

- Section I: General Information
- Section II: Canola
- Section II: Corn
- Section II: Rice
- Section II: Wheat

All CEPP documents, *except the updated CEPP documents listed above*, are carried over from last year and are applicable for the 2014 and succeeding crop years. The updated CEPP will be posted on the RMA Website at <http://www.rma.usda.gov/policies/CEPP.html> by close of business today.

DISPOSAL DATE:

December 31, 2013