



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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September 16, 2013

INFORMATIONAL MEMORANDUM: PM-13-044

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2013 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2014 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and **Malting Barley** Additional Value Price Announcement

Common Crop Insurance Policy

The 2013 CY **harvest prices** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crop, sales closing date, states, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Practice	Exchange	Contract	Harvest Price
Corn <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$4.74/bushel
Corn/Organic Practice <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$7.38/bushel

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2013 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2014 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and **Malting Barley** Additional Value Price Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance

The 2014 CY **projected prices** shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2014 CY **volatility factors** shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, and types indicated in the following table.

Crop/Sales Closing Date/ State/Type	Exchange	Contract	Projected Price	Volatility Factor
Barley <i>September 30 Sales Closing Date</i> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$4.40/bushel	0.20
Barley <i>September 30 Sales Closing Date</i> New York (Winter type), Pennsylvania (Winter type) & West Virginia	CBOT	September Corn	\$4.42/bushel	0.20
Barley <i>September 30 Sales Closing Date</i> Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$4.42/bushel	0.21
Barley <i>March 15 Sales Closing Date</i> Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$4.42/bushel	0.21

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2013 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2014 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and **Malting Barley** Additional Value Price Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance

Crop/Sales Closing Date/ State/Type	Exchange	Contract	Projected Price	Volatility Factor
Canola/Canola Type <i>September 30 Sales Closing Date</i> Alabama, Georgia & North Carolina	ICE	July Canola	\$0.229/pound	0.16
Wheat <i>September 30 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee	CBOT	July SRW Wheat	\$6.64/bushel	0.20
Wheat <i>September 30 Sales Closing Date</i> Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia	CBOT	September SRW Wheat	\$6.72/bushel	0.21
Wheat <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September SRW Wheat	\$6.72/bushel	0.22
Wheat <i>September 30 Sales Closing Date</i> Kansas, New Mexico, Oklahoma & Texas	KCBT	July HRW Wheat	\$7.02/bushel	0.19
Wheat <i>September 30 Sales Closing Date</i> Colorado (Winter & No Type Specified), Nebraska (Winter & No Type Specified) & South Dakota (Winter)	KCBT	September HRW Wheat	\$7.11/bushel	0.20
Wheat <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$7.11/bushel	0.21

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2013 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2014 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and **Malting Barley** Additional Value Price Announcement

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Common Crop Insurance Policy & Area Risk Protection Insurance

Crop/Sales Closing Date/ State/Type	Exchange	Contract	Projected Price	Volatility Factor
Wheat <i>September 30 Sales Closing Date</i> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$6.72/bushel	0.22
Wheat <i>September 30 Sales Closing Date</i> Idaho (Spring), Oregon (Spring) & Washington (Spring)	MGE	September HRS Wheat	\$7.54/bushel	0.23
Wheat <i>October 31 Sales Closing Date</i> Nevada (Winter) & Utah (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$6.72/bushel	0.22
Wheat <i>October 31 Sales Closing Date</i> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$7.54/bushel	0.23

Malting Barley

In accordance with the Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2014 CY **additional value price** under Option A is **\$0.85 per bushel** for winter seeded malting barley.

DISPOSAL DATE

December 31, 2013