

November 14, 2013 **United States** Department of Agriculture **INFORMATIONAL MEMORANDUM: PM-13-052** Farm and Foreign Agricultural TO: All Approved Insurance Providers Services All Risk Management Agency Field Offices All Other Interested Parties Risk Management Agency FROM: Tim B. Witt /s/Tim B. Witt **Deputy Administrator** Beacon Facility-Mail Stop 0801 P.O. Box 419205 SUBJECT: Notice of Intent to Research the Feasibility and Development of Kansas City, Improvements to the Forage Insurance Program MO 64141-6205

BACKGROUND:

The Federal Crop Insurance Act (7 U.S.C. 1522(c)(1)(C) requires the Risk Management Agency (RMA) enter into contracts to carry out research and development.

The Act (7 U.S.C. 1522(c)(2)(B)) also requires that RMA consult with groups representing producers of agricultural commodities that would be served by the policies that are the subject of research and development efforts. RMA has had meetings and discussions with representatives of the forage industry and forage producers and is seeking additional input from anyone who may be interested in providing information related to improvements to the forage crop insurance program. RMA is planning to pursue research into the feasibility of insuring quality and revenue for forage.

ACTION:

RMA plans to solicit a contract for determining the feasibility of developing a crop insurance product(s) to cover quality and revenue for forage production.

RMA is interested in input from producers, the forage industry, or other interested parties about any relevant issues that should be considered when carrying out the feasibility and research for potential program development. Any information pertaining to market impacts, the type of insurance most suitable for the crop, or impact on crop production would be beneficial. We are also interested in information regarding whether there are private sector insurance products available that cover forage production. Please address correspondence related to the planned research and feasibility for potential program development by December 20, 2013 to Eric Henry, Product Administration and Standards Branch at <u>Eric.Henry@rma.usda.gov</u> or by mail to:

USDA/RMA/APDD Beacon Facility, Stop 0812 PO Box 419205 Kansas City, MO 64141-6205

DISPOSAL DATE:

December 31, 2013