



United States
Department of
Agriculture

Risk
Management
Agency

Beacon Facility –
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Kansas City, MO
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November 19, 2013

INFORMATIONAL MEMORANDUM: PM-13-055

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/Rodger M. Matthews, for
Deputy Administrator

SUBJECT: Coverage for Specialty Trait Soybeans for the 2014 and Succeeding Crop
Years

BACKGROUND:

The Federal Crop Insurance Corporation Board of Directors (FCIC Board) approved the Specialty Trait Soybean insurance program on May 19, 2011, that included small seeded food grade, large seeded food grade, low linolenic acid, low saturated fat, and high protein types. Expansion and other minor changes for the program, (submitted under section 508(h) of the Federal Crop Insurance Act) was approved by the FCIC Board August 8, 2013.

ACTION:

Effective for the 2014 and succeeding crop years, the contract price limit factor for small seeded food grade types changed from 1.30 to 1.45. The contract price limit factor for high protein types changed from 1.15 to 1.25. The program is expanded to all Wisconsin counties for which soybean insurance is available under revenue protection, revenue protection with the harvest price exclusion, and yield protection.

Specialty Trait Soybean insurance is contained within the 2014 crop year Special Provisions and may be accessed through the Actuarial Information Browser by close of business November 30, 2013, on the RMA website at <http://webapp.rma.usda.gov/apps/actuarialinformationbrowser/>

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the Risk Management Agency website: <http://www.rma.usda.gov/tools/agent.html>.

DISPOSAL DATE:

December 31, 2014