



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
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February 3, 2014

INFORMATIONAL MEMORANDUM: PM-14-005

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: 2014 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors

Common Crop Insurance Policy & Area Risk Protection Insurance

The 2014 CY **projected prices** shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2014 CY **volatility factors** shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are covered by the **February 15 sales closing date** and are applicable for the crops, types, practices, and states indicated below:

| Crop/Practice/State | Exchange | Contract | Projected Price | Volatility Factor |
|---|-----------------|------------------|------------------------|--------------------------|
| Corn Texas | CBOT | December Corn | \$4.51/bu. | 0.17 |
| Corn – Organic Practice Texas | CBOT | December Corn | \$8.75/bu. | 0.17 |
| Grain Sorghum Texas | CBOT | December Corn | \$4.36/bu. | 0.17 |
| Rice – Long Grain Type Florida | CBOT | November Rice | \$0.139/lb. | 0.10 |
| Rice – Medium & Short Grain Types Florida | CBOT | November Rice | \$0.170/lb. | 0.10 |

DISPOSAL DATE

December 31, 2014