

#### United States Department of Agriculture

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 February 28, 2014

### INFORMATIONAL MEMORANDUM: PM-14-009

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: 2014 Crop Year (CY) Additional Price Elections for Selected Actual

Production History (APH) Dry Bean Types, Dry Pea Types, Processing Bean Types, Oats and **Additional Value Prices** for Malting Barley with a

March 15, 2014 Sales Closing Date (SCD)

## **Additional Price Elections:**

In accordance with section 3(e)(1) of the Basic Provisions, RMA is providing additional price elections for selected APH dry bean types, dry pea types, processing bean types, oats and additional value prices for malting barley with a March 15, 2014 SCD.

Dry Beans / APH Insurance Plan: States: Iowa, South Dakota, Wisconsin	Additional Price Election	Established Price Election	CAT Price Election
	(\$ / pound)	(\$ / pound)	(\$ / pound)
Type: Black	\$0.30	\$0.28	\$0.1650
Type: Dark Red Kidney	\$0.53	\$0.38	\$0.2915
Type: Great Northern	\$0.36	\$0.32	\$0.1980
Type: Light Red Kidney	\$0.50	\$0.40	\$0.2750
Type: Pea (Navy)	\$0.34	\$0.28	\$0.1870
Type: Pink	\$0.35	\$0.31	\$0.1925
Type: Pinto	\$0.30	\$0.28	\$0.1650
Type: Small White	\$0.34	\$0.28	\$0.1870

	Additional	Established	CAT
Dry Beans / APH Insurance Plan:	Price	Price	Price
<b>Region: Rest of United States (RUS)</b>	Election	Election	Election
	(\$ / pound)	(\$ / pound)	(\$ / pound)
Type: Black	\$0.35	\$0.33	\$0.1925
Type: Cranberry	\$0.53	\$0.41	\$0.2915
Type: Dark Red Kidney	\$0.53	\$0.41	\$0.2915
Type: Great Northern	\$0.36	\$0.34	\$0.1980
Type: Light Red Kidney	\$0.50	\$0.43	\$0.2750
Type: Pea (Navy)	\$0.36	\$0.33	\$0.1980
Type: Pink	\$0.36	\$0.34	\$0.1980
Type: Pinto	\$0.33	\$0.31	\$0.1815
Type: Flat Small White	\$0.36	\$0.33	\$0.1980
Type: Small Red	\$0.40	\$0.38	\$0.2200
Type: Small White	\$0.36	\$0.33	\$0.1980
Type: Blackeye	\$0.43	\$0.40	\$0.2365
Type: White Kidney	\$0.53	\$0.43	\$0.2915
Type: Baby Lima	\$0.53	\$0.50	\$0.2915
Type: Yellow	\$0.44	\$0.40	\$0.2420
Type: Anasazi	\$0.47	\$0.45	\$0.2585

	Additional	Established	CAT
Dry Peas / APH Insurance Plan:	Price	Price	Price
State: Oregon	Election	Election	Election
	(\$ / pound)	(\$ / pound)	(\$ / pound)
Type: Spring Smooth Green/Yellow	\$0.16	\$0.15	\$0.088

	Additional	Established	CAT
Oats / APH Insurance Plan:	Price	Price	Price
State: Alaska	Election	Election	Election
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	(\$ / bushel)	(\$ / bushel)	(\$ / bushel)
Practice: Conventional / Transitional	<b>(\$ / bushel)</b> \$3.10	( <b>\$ / bushel</b> ) \$2.95	( <b>\$ / bushel</b> ) \$1.71

2014 Crop Year (CY) Additional Price Elections for Selected Actual Production History (APH) Dry Bean Types, Dry Pea Types, Processing Bean Types, Oats and Additional Value Prices for Malting Barley with a March 15, 2014 Sales Closing Date (SCD)

	Additional	Established	CAT
Oats / APH Insurance Plan:	Price	Price	Price
Region: All States Excluding Alaska	Election	Election	Election
	(\$ / bushel)	(\$ / bushel)	(\$ / bushel)
<b>Practice: Conventional / Transitional</b>	\$2.80	\$2.70	\$1.54
Practice: Certified Organic	\$3.70	\$3.55	\$2.04

<b>Processing Beans / APH Insurance Plan:</b>	Additional	Established	CAT
States: Delaware, Maryland, New	Price	Price	Price
Jersey, North Carolina, Pennsylvania,	Election	Election	Election
Virginia	(\$ / ton)	(\$ / ton)	(\$ / ton)
Type: Limas	\$530.00	\$410.00	\$291.50

# **Malting Barley Additional Value Prices**

In accordance with the Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2014 CY additional value prices under Option A have been approved for counties with a March 15, 2014 SCD.

Malting Barley / APH Insurance Plan: States:	Additional Value Price (\$ / bushel)
Alaska, Oregon, Washington	\$0.85
Colorado, Idaho, Montana, Nebraska, Wyoming	\$1.25
Minnesota, North Dakota, South Dakota	\$0.90

## **DISPOSAL DATE**

December 31, 2014