



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

September 16, 2014

**INFORMATIONAL MEMORANDUM: PM-14-041**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/ *Tim B. Witt*  
Deputy Administrator

**SUBJECT:** 2014 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices,  
2015 CY **Common Crop Insurance Policy** and **Area Risk Protection**  
**Insurance** Projected Prices and Volatility Factors, and  
2015 CY **Malting Barley** Additional Value Price Announcement

**Common Crop Insurance Policy**

The 2014 CY **harvest prices** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crop, sales closing date, states, and practices indicated in the following table.

<b>Crop/Sales Closing Date/ State/Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn</b> <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$3.60/bushel
<b>Corn/Organic Practice</b> <i>February 28 Sales Closing Date</i> Arkansas & Mississippi	CBOT	December Corn	\$6.99/bushel

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2014 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2015 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and 2015 CY **Malting Barley** Additional Value Price Announcement

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**Common Crop Insurance Policy & Area Risk Protection Insurance**

The 2015 CY **projected prices** shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2015 CY **volatility factors** shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, and types indicated in the following table.

<b>Crop/Sales Closing Date/ State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Barley</b> <i>September 30 Sales Closing Date</i> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$3.35/bushel	0.18
<b>Barley</b> <i>September 30 Sales Closing Date</i> New York (Winter type), Pennsylvania (Winter type) & West Virginia	CBOT	September Corn	\$3.41/bushel	0.20
<b>Barley</b> <i>September 30 Sales Closing Date</i> Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$3.41/bushel	0.21
<b>Barley</b> <i>March 15 Sales Closing Date</i> Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$3.41/bushel	0.21

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2014 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2015 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and 2015 CY **Malting Barley** Additional Value Price Announcement

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**Common Crop Insurance Policy & Area Risk Protection Insurance**

<b>Crop/Sales Closing Date/ State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Canola/Canola Type</b> <i>September 30 Sales Closing Date</i> Alabama, Georgia, Kentucky, North Carolina, South Carolina & Tennessee	ICE	July Canola	\$0.178/pound	0.16
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee	CBOT	July SRW Wheat	\$5.82/bushel	0.18
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia	CBOT	September SRW Wheat	\$5.93/bushel	0.19
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September SRW Wheat	\$5.93/bushel	0.20
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Kansas, New Mexico, Oklahoma & Texas	KCBT	July HRW Wheat	\$6.30/bushel	0.17
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Colorado (Winter & No Type Specified), Nebraska (Winter & No Type Specified) & South Dakota (Winter)	KCBT	September HRW Wheat	\$6.41/bushel	0.18
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$6.41/bushel	0.19

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2014 Crop Year (CY) **Common Crop Insurance Policy** Harvest Prices and 2015 CY **Common Crop Insurance Policy** and **Area Risk Protection Insurance** Projected Prices and Volatility Factors and 2015 CY **Malting Barley** Additional Value Price Announcement

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**Common Crop Insurance Policy & Area Risk Protection Insurance**

<b>Crop/Sales Closing Date/ State/Type</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Wheat</b> <i>September 30 Sales Closing Date</i> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$6.20/bushel	0.20
<b>Wheat</b> <i>September 30 Sales Closing Date</i> Idaho (Spring), Oregon (Spring)* & Washington (Spring)  <i>* The 2015 CY projected price for Klamath County, Oregon – Spring type will be derived at a later date, using a February 2015 projected price discovery period.</i>	MGE	September HRS Wheat	\$6.55/bushel	0.18
<b>Wheat</b> <i>October 31 Sales Closing Date</i> Nevada (Winter) & Utah (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$6.20/bushel	0.20
<b>Wheat</b> <i>October 31 Sales Closing Date</i> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$6.55/bushel	0.18

**Malting Barley Additional Value Price**

In accordance with the Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2015 CY **additional value price** under Option A is **\$0.80 per bushel** for **winter** seeded malting barley.

**DISPOSAL DATE**

December 31, 2014