



United States  
Department of  
Agriculture

Farm and Foreign  
Agricultural  
Services

Risk  
Management  
Agency

Beacon Facility –  
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October 15, 2014

**INFORMATIONAL MEMORANDUM: PM-14-047**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Tim B. Witt /s/*Tim B. Witt*  
Deputy Administrator

**SUBJECT:** 2015 Crop Year (CY) **Common Crop Insurance Policy** Projected Prices  
And Volatility Factors Announcement

**Common Crop Insurance Policy**

The 2015 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2015 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, sales closing date, types and states indicated in the following table.

<b>Crop/Sales Closing Date Type/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Barley</b> <i>October 31 Sales Closing Date</i> Arizona & California	CBOT	July Corn	\$3.14/bushel	0.18
<b>Barley – Winter</b> <i>October 31 Sales Closing Date</i> Nevada & Utah	CBOT	September Corn	\$3.20/bushel	0.22
<b>Wheat – Winter</b> <i>October 31 Sales Closing Date</i> Arizona & California	KCBT	July HRW Wheat	\$5.72/bushel	0.16
<b>Wheat – Durum</b> <i>October 31 Sales Closing Date</i> Arizona & California	MGE	July HRS Wheat	\$6.44/bushel	0.16

**DISPOSAL DATE**

December 31, 2014