



United States
Department of
Agriculture

October 28, 2014

INFORMATIONAL MEMORANDUM: PM-14-048

Farm and Foreign
Agricultural
Services

TO: All Approved Insurance Providers
All Risk Management Agency Field Office
All Other Interested Parties

Risk
Management
Agency

FROM: Tim B. Witt /s/Rodger M. Matthews, for.
Deputy Administrator

Beacon Facility
Mail Stop 0801
PO Box 419205
Kansas City,
MO 64141-6205

SUBJECT: Notice of Intent for the Research and Development of a Catfish Margin Insurance Program.

BACKGROUND:

Section 522(c)(1) of the Federal Crop Insurance Act (Act) allows the Risk Management Agency (RMA) to conduct activities or enter into contracts to carry out research and development. Section 522(c)(2)(B) of the Act requires that RMA consult with groups representing producers of agricultural commodities that would be served by the policies that are the subject of research and development efforts. Section 522(c)(16)(A) of the Act provides, “The Corporation shall offer to enter into a contract with a qualified entity to conduct research and development regarding a policy to insure producers against a reduction in the margin between the market value of catfish and selected costs incurred in the production of catfish”.

ACTION:

RMA plans to issue a solicitation for a contract for the research and development of a policy that would insure against reduction in the margin between the market value of catfish and selected costs incurred as required by the Act. RMA is seeking any preparatory input from interested parties about the level of interest from the industry, availability of private insurance products that provide protection against a reduction of the margin for catfish producers between market value and selected production costs in raising catfish, or any other relevant issues that should be considered when carrying out the research and development for any potential program development for catfish insurance.

Please address correspondence concerning Catfish Margin Insurance’ research by **November 28, 2014**, to Wilma Davis, Product Design Branch at Wilma.Davis@rma.usda.gov or mail to:

USDA/RMA/APDD
Beacon Facility, Stop 0813
PO Box 419205
Kansas City, MO 64141-6205

DISPOSAL DATE:

December 31, 2014.