



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility
Mail Stop 0801
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Kansas City,
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April 23, 2015

INFORMATIONAL MEMORANDUM: PM-15-020

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt */s/ Tim B. Witt*
Deputy Administrator

SUBJECT: Resumption of Sales for Livestock Risk Protection Lamb (LRP-Lamb)

BACKGROUND:

The Federal Crop Insurance Corporation Board of Directors approved a number of program changes to the LRP-Lamb plan of insurance including:

1. A revised price prediction model;
2. Revised definition of "Insured Lambs";
3. Removal of the 20-week endorsement;
4. Added language to prevent assignment of indemnities to businesses buying, selling, marketing, or packing lambs;
5. Changes to the daily and annual sales limit; and
6. Modifications to how the actual ending values are calculated.

ACTION:

LRP-Lamb sales will resume on May 4, 2015. Producers interested in purchasing an LRP-Lamb Specific Coverage Endorsement must contact a crop insurance agent and complete an application that will be submitted through an Approved Insurance Provider (AIP). A list of crop insurance agents authorized by AIPs to write livestock insurance is on the Risk Management Agency (RMA) website at:

<http://www3.rma.usda.gov/tools/agents/companies/indexLPI.cfm>.

The LRP-Lamb program materials can be found on the RMA website Livestock page at:

<http://www.rma.usda.gov/livestock/>

DISPOSAL DATE:

December 31, 2015.