

United States Department of Agriculture

September 24, 2015

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205

INFORMATIONAL MEMORANDUM: PM-15-035.1

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: Margin Protection Plan of Insurance - 2016 and Succeeding Crop Years

BACKGROUND:

The Margin Protection (MP) Plan of Insurance utilizes the Margin Price Provisions to determine the insured commodity's margin projected price, the margin harvest price, and the projected input prices and the harvest input prices. In 2014, Risk Management Agency (RMA) updated the Commodity Exchange Price Provisions (CEPP) for rice to allow separate prices for medium grain and short grain rice types.

ACTION:

For the 2016 crop year, the Margin Price Provisions Rice have been updated to also include separate prices for medium grain and short grain rice types consistent with language in the CEPP. The Margin Price Provisions Rice will be available by close of business today on the RMA Web site at http://www.rma.usda.gov/policies/mp/index.html.

If you have any questions, please contact Michael Ciliege, Product Administration and Standards Division at (816) 926-7730.

DISPOSAL DATE:

December 31, 2015