



United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

September 2, 2015

INFORMATIONAL MEMORANDUM: PM-15-045

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt
Deputy Administrator

SUBJECT: 2015 Crop Year (CY) **Common Crop Insurance Policy** and
Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2015 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection; Area Revenue Protection; Revenue Protection with Harvest Price Exclusion; and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley <i>September 30 Sales Closing Date</i> Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)	CBOT	September Corn	\$3.18/bushel
Barley <i>October 31 Sales Closing Date</i> Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)	CBOT	September Corn	\$3.18/bushel

¹ **Harvest Prices are applicable for the Supplemental Coverage Option (SCO).**

Continued...

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley March 15 Sales Closing Date Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming	CBOT	September Corn	\$3.18/bushel
Canola August 31 Sales Closing Date Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type)	ICE	November Canola	\$0.168/pound
Canola – Rapeseed Type* August 31 Sales Closing Date Idaho (Fall Type), Oregon (Fall Type) & Washington (Fall Type) <i>* Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.216/pound
Corn January 31 Sales Closing Date Texas	CBOT	September Corn	\$3.68/bushel
Corn – Organic Practice January 31 Sales Closing Date Texas	CBOT	September Corn	\$6.93/bushel
Corn February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$3.68/bushel

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

Continued...

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance¹

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Corn – Organic Practice <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$6.93/bushel
Grain Sorghum <i>January 31 Sales Closing Date</i> Texas	CBOT	September Corn	\$3.54/bushel
Grain Sorghum – Organic Practice <i>January 31 Sales Closing Date</i> Texas	CBOT	September Corn	\$5.42/bushel
Grain Sorghum <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$3.64/bushel
Grain Sorghum – Organic Practice <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$5.58/bushel
Popcorn <i>March 15 Sales Closing Date</i> Alabama	CBOT	September Corn	\$0.1586/pound
Popcorn – Organic Practice <i>March 15 Sales Closing Date</i> Alabama	CBOT	September Corn	\$0.2285/pound
Rice – Long Grain Type & No Type Specified <i>January 31 Sales Closing Date</i> Texas	CBOT	September Rice	\$0.119/pound*
Rice – Medium & Short Grain Types <i>January 31 Sales Closing Date</i> Texas	CBOT	September Rice	\$0.145/pound*

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<http://www.rma.usda.gov/policies/2014/14cepp.pdf>)] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.*

Continued...

2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance¹

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Rice – Long Grain Type & No Type Specified <i>February 28 Sales Closing Date</i> Louisiana	CBOT	September Rice	\$0.110/pound*
Rice – Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Louisiana	CBOT	September Rice	\$0.124/pound*
Wheat <i>September 30 Sales Closing Date</i> Wisconsin (Winter)	CBOT	September SRW Wheat	\$4.99/bushel
Wheat <i>September 30 Sales Closing Date</i> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$4.79/bushel
Wheat <i>September 30 Sales Closing Date</i> California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring & No Type Specified), Washington (Spring), Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$5.10/bushel
Wheat <i>October 31 Sales Closing Date</i> Nevada (Spring) & Utah (Spring)	MGE	September HRS Wheat	\$5.10/bushel

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

**RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<http://www.rma.usda.gov/policies/2014/14cepp.pdf>)] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.*

Continued...

2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance¹

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Wheat March 15 Sales Closing Date Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring & No Type Specified), Vermont, Wisconsin (Spring) & Wyoming (Spring & No Type Specified)	MGE	September HRS Wheat	\$5.10/bushel
Wheat – Durum Type March 15 Sales Closing Date Montana (Durum), North Dakota (Durum) & South Dakota (Durum)	MGE	September HRS Wheat	\$5.51/bushel
Wheat September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	PME	August Cash SW Wheat	\$5.55/bushel
Wheat October 31 Sales Closing Date Nevada (Winter) & Utah (Winter)	PME	August Cash SW Wheat	\$5.55/bushel

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2015