



October 01, 2015

United States
Department of
Agriculture

Farm and Foreign
Agricultural
Services

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

INFORMATIONAL MEMORANDUM: PM-15-048

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: 2015 Crop Year (CY) **Common Crop Insurance Policy** and
Area Risk Protection Insurance Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance¹

The 2015 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|--|-----------------|--------------------|--------------------------|
| Barley <i>March 15 Sales Closing Date</i> Alaska | CBOT | December Corn | \$3.68/bushel |
| Barley <i>March 15 Sales Closing Date</i> California | CBOT | December Corn | \$3.27/bushel |
| Canola <i>August 31 Sales Closing Date</i> Idaho (Spring Type), Oregon (Spring Type) & Washington (Spring Type) | ICE | November Canola | \$0.160/pound |
| Canola – Rapeseed Type* <i>August 31 Sales Closing Date</i> Idaho (Spring Type), Oregon (Spring Type) & Washington (Spring Type) <i>*Harvest Price is set equal to Projected Price.</i> | ICE | November Canola | \$0.195/pound |

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

Continued...

2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy and Area Risk Protection Insurance¹

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|---|-----------------|--------------------|----------------------|
| Canola <i>March 15 Sales Closing Date</i> Idaho (Spring Type), Minnesota, Montana, North Dakota, Oregon (Spring Type) & Washington (Spring Type) | ICE | November Canola | \$0.160/pound |
| Canola – Rapeseed Type* <i>March 15 Sales Closing Date</i> Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type) & Washington (Spring Type) <i>*Harvest Price is set equal to Projected Price.</i> | ICE | November Canola | \$0.195/pound |
| Corn <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$3.79/bushel |
| Corn – Organic Practice <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$7.13/bushel |
| Corn <i>February 28 Sales Closing Date</i> North Carolina | CBOT | December Corn | \$3.79/bushel |
| Corn – Organic Practice <i>February 28 Sales Closing Date</i> North Carolina | CBOT | December Corn | \$7.13/bushel |
| Corn <i>March 15 Sales Closing Date</i> Oklahoma & Texas | CBOT | December Corn | \$3.79/bushel |
| Corn – Organic Practice <i>March 15 Sales Closing Date</i> Oklahoma & Texas | CBOT | December Corn | \$7.13/bushel |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

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2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy and Area Risk Protection Insurance^{1, 2}

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|---|-----------------|-------------------|----------------------|
| Cotton <i>January 31 Sales Closing Date</i> Texas | ICE | October Cotton | \$0.62/pound |
| Cotton – Organic Practice <i>January 31 Sales Closing Date</i> Texas | ICE | October Cotton | \$1.17/pound |
| Grain Sorghum <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$3.64/bushel |
| Grain Sorghum – Organic Practice <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$5.58/bushel |
| Grain Sorghum <i>February 28 Sales Closing Date</i> Arkansas, Louisiana & Mississippi | CBOT | December Corn | \$3.64/bushel |
| Grain Sorghum – Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Louisiana & Mississippi | CBOT | December Corn | \$5.58/bushel |
| Grain Sorghum <i>March 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$3.64/bushel |
| Grain Sorghum – Organic Practice <i>March 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$5.58/bushel |
| Rice - Long Grain Type & No Type Specified <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.114/pound ** |
| Rice - Medium & Short Grain Types <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.129/pound ** |

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<http://www.rma.usda.gov/policies/2014/14cepp.pdf>)] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.

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2015 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**
Harvest Prices Announcement

...Continued

Common Crop Insurance Policy and Area Risk Protection Insurance¹

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|---|-----------------|-------------------|----------------------|
| Rice - Long Grain Type & No Type Specified <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.112/pound ** |
| Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.127/pound ** |
| Soybeans <i>January 31 Sales Closing Date</i> Texas | CBOT | November Soybeans | \$8.76/bushel |
| Soybeans – Organic Practice <i>January 31 Sales Closing Date</i> Texas | CBOT | November Soybeans | \$15.28/bushel |

¹ *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

**** RMA is unable to offer revenue protection coverage for rice in 2015 due to insufficient open interest activity during the projected price discovery periods. [See Commodity Exchange Price Provisions (CEPP), Section I (<http://www.rma.usda.gov/policies/2014/14cepp.pdf>)] Yield protection coverage is provided, with the harvest prices set equal to the projected prices.**

DISPOSAL DATE

December 31, 2015