

**United States** Department of Agriculture

May 20, 2016

Farm and Foreign Agricultural Services

Management Agency

Beacon Facility -Mail Stop 0801 P.O. Box 419205 Kansas Citv. MO 64141-6205

## **INFORMATIONAL MEMORANDUM: PM-16-030**

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Thomas W. Worth /s/Thomas W. Worth

**Acting Deputy Administrator** 

Commodity Exchange Price Provisions for the 2017 and Succeeding Crop SUBJECT:

Years

## **BACKGROUND:**

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers and wheat.

The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

- 1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
- 2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts and discovery periods.

The Risk Management Agency (RMA) updated the following CEPP documents for the 2017 and succeeding crop years:

Section II: Canola/Rapeseed

Section II: Soybeans

Section II: Sunflowers

All other CEPP documents are carried over from last year and are applicable for the 2017 and succeeding crop years. We will post the updated CEPP documents on the RMA Website at http://www.rma.usda.gov/policies/CEPP.html by close of business today.

## **DISPOSAL DATE:**

December 31, 2016