

#### United States Department of Agriculture

Farm and Foreign Agricultural Services

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 October 18, 2016

### **INFORMATIONAL MEMORANDUM: PM-16-053**

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Richard H. Flournoy /s/Richard H. Flournoy

Deputy Administrator

SUBJECT: 2017 Crop Year (CY) Common Crop Insurance Policy Projected Prices

And Volatility Factors Announcement

## Common Crop Insurance Policy 1

The 2017 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2017 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, practices, sales closing date, and states indicated in the following table.

| Crop/Type/Practice<br>Sales Closing Date/State                               | Exchange | Contract          | Projected<br>Price | Volatility<br>Factor |
|--|----------|-------------------|--------------------|----------------------|
| Barley October 31 Sales Closing Date Arizona & California                    | СВОТ     | July<br>Corn      | \$3.17/bushel      | 0.18                 |
| Barley Organic Practice October 31 Sales Closing Date Arizona & California   | СВОТ     | July<br>Corn      | \$6.77/bushel      | 0.18                 |
| Barley - Winter<br>October 31 Sales Closing Date<br>Nevada & Utah            | СВОТ     | September<br>Corn | \$3.23/bushel      | 0.20                 |
| Barley - Winter Organic Practice October 31 Sales Closing Date Nevada & Utah | СВОТ     | September<br>Corn | \$6.90/bushel      | 0.20                 |

<sup>1</sup> Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

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# Common Crop Insurance Policy 1

| Crop/Type/Practice<br>Sales Closing Date/State   | Exchange | Contract             | Projected<br>Price | Volatility<br>Factor |
|--|----------|----------------------|--------------------|----------------------|
| Wheat - Winter October 31 Sales Closing Date Arizona & California                          | КСВТ     | July<br>HRW<br>Wheat | \$4.51/bushel      | 0.18                 |
| Wheat - Winter Organic Practice October 31 Sales Closing Date Arizona & California         | KCBT     | July<br>HRW<br>Wheat | \$9.40/bushel      | 0.18                 |
| Wheat - Durum October 31 Sales Closing Date Arizona & California                           | MGE      | July<br>HRS<br>Wheat | \$5.98/bushel      | 0.16                 |
| Wheat – Durum<br>Organic Practice<br>October 31 Sales Closing Date<br>Arizona & California | MGE      | July<br>HRS<br>Wheat | \$12.47/bushel     | 0.16                 |

<sup>1</sup> Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

## **DISPOSAL DATE**

December 31, 2016