

United States Department of Agriculture

Farm Production and Conservation

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 August 16, 2017

INFORMATIONAL MEMORANDUM: PM-17-048

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Richard Flournoy /s/Richard H. Flournoy

Deputy Administrator

SUBJECT: 2018 Crop Year (CY) Common Crop Insurance Policy

Projected Prices and Volatility Factors Announcement

Common Crop Insurance Policy 1

The 2018 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2018 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

Crop/Type/State	Exchange	Contract	Projected Price	Volatility Factor
Canola – Canola Type Illinois, Indiana, Kansas, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, Texas & Virginia	ICE	July Canola	\$0.187/pound	0.13
Canola – Rapeseed Type Illinois, Indiana, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, & Virginia	ICE	July Canola	\$0.253/pound	0.00

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

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Common Crop Insurance Policy ¹

				Volatility
Crop/Type/State	Exchange	Contract	Projected Price	Factor
Canola – Canola Type Idaho (Fall), Oregon (Fall) & Washington (Fall)	ICE	November Canola	\$0.175/pound	0.14
Canola – Rapeseed Type Idaho (Fall), Oregon (Fall) & Washington (Fall)	ICE	November Canola	\$0.246/pound	0.00

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2017