

United States Department of Agriculture

Farm Production

October 2, 2017

INFORMATIONAL MEMORANDUM: PM-17-057

Risk Management Agency	TO:	All Approved Insurance Providers All Risk Management Agency Field Offices All Other Interested Parties
Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205	FROM:	Richard H. Flournoy /s/Richard H. Flournoy Deputy Administrator
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SUBJECT: 2017 Crop Year (CY) **Common Crop Insurance Policy**, **Area Risk Protection Insurance** and **Margin Protection Plan** Harvest Prices Announcement

<u>Common Crop Insurance Policy and Area Risk Protection Insurance ¹</u>

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/		a , , ,	Harvest
State/Type/Practice	Exchange	Contract	Price
Barley March 15 Sales Closing Date Alaska	СВОТ	December Corn	\$3.83/bushel
Barley – Organic Practice March 15 Sales Closing Date Alaska	СВОТ	December Corn	\$8.20/bushel
Barley March 15 Sales Closing Date California	СВОТ	December Corn	\$3.09/bushel
Barley – Organic Practice March 15 Sales Closing Date California	СВОТ	December Corn	\$6.61/bushel

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

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<u>Common Crop Insurance Policy and Area Risk Protection Insurance ¹</u>

Crop/Sales Closing Date/			
State/Type/Practice	Exchange	Contract	Harvest Price
Canola	8		
August 31 Sales Closing Date		NT 1	
Idaho (Spring Type(s)),	ICE	November Canola	\$0.182/pound
Oregon (Spring Type(s))		Canola	-
& Washington (Spring Type(s))			
Canola – Rapeseed Type*			
August 31 Sales Closing Date			
Idaho (Spring Type(s)),	ICE	November	\$0.247/pound
Oregon (Spring Type(s))	ICE	Canola	\$0.247/pound
& Washington (Spring Type(s))			
*Harvest Price is set equal to Projected Price.			
Canola			
March 15 Sales Closing Date		November	
Idaho (Spring Type(s)), Minnesota, Montana,	ICE	Canola	\$0.182/pound
North Dakota, Oregon (Spring Type(s))		Cullolu	
& Washington (Spring Type(s))			
Canola – Rapeseed Type*			
March 15 Sales Closing Date		N7 1	
Idaho (Spring Type), Montana,	ICE	November	\$0.247/pound
North Dakota, Oregon (Spring Type(s))		Canola	1
& Washington (Spring Type(s))			
*Harvest Price is set equal to Projected Price.			
Corn	СВОТ	December	\$3.54/bushel
February 15 Sales Closing Date Texas	CDUI	Corn	\$5.54/busher
Corn – Organic Practice February 15 Sales Closing Date	СВОТ	December	\$8.10/bushel
Texas	CDUI	Corn	\$0.10/Dusilei
Corn			
February 28 Sales Closing Date	СВОТ	December	\$3.54/bushel
North Carolina		Corn	φ 3.34/0 081101
Corn – Organic Practice			
February 28 Sales Closing Date	СВОТ	December	\$8.10/bushel
North Carolina		Corn	ψ0.10/ υμδησι

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

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Common Crop	Insurance Policy	y and Area Risk	Protection	Insurance ^{1, 2}
Common Crop	moulance i one		1 I OUCCHOIL	mourance

Crop/Sales Closing Date/			
State/Type/Practice	Exchange	Contract	Harvest Price
Corn		December	
March 15 Sales Closing Date	CBOT	Corn	\$3.54/bushel
Oklahoma & Texas		Com	
Corn – Organic Practice		December	
March 15 Sales Closing Date	CBOT	Corn	\$8.10/bushel
Oklahoma & Texas		Colli	
Cotton		December	
January 31 Sales Closing Date	ICE	Cotton	\$0.70/pound
Texas		Cotton	
Cotton – Organic Practice		December	
January 31 Sales Closing Date	ICE	Cotton	\$1.10/pound
Texas		Cottoli	
Grain Sorghum		December	
February 15 Sales Closing Date	CBOT	Corn	\$3.42/bushel
Texas		Colli	
Grain Sorghum – Organic Practice		December	
February 15 Sales Closing Date	CBOT	Corn	\$5.04/bushel
Texas		Colli	
Grain Sorghum		December	
February 28 Sales Closing Date	CBOT	Corn	\$3.42/bushel
Arkansas, Louisiana & Mississippi		Colli	
Grain Sorghum – Organic Practice		December	
February 28 Sales Closing Date	CBOT	Corn	\$5.04/bushel
Arkansas, Louisiana & Mississippi		Com	
Grain Sorghum		December	
March 15 Sales Closing Date	CBOT	Corn	\$3.42/bushel
Texas		Com	
Grain Sorghum – Organic Practice		December	
March 15 Sales Closing Date	CBOT	Corn	\$5.04/bushel
Texas		Com	

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

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<u>Common Crop Insurance Policy and Area Risk Protection Insurance ¹</u>

Crop/Sales Closing Date/			
State/Type/Practice	Exchange	Contract	Harvest Price
Rice - Long Grain Type & No Type Specified		November	
February 15 Sales Closing Date	CBOT	Rice	\$0.126/pound
Florida		Rice	
Rice - Long Grain Type & No Type Specified			
Organic Practice	СВОТ	November	\$0.169/pound
February 15 Sales Closing Date	CDOI	Rice	\$0.109/pound
Florida			
Rice - Medium & Short Grain Types		November	
February 15 Sales Closing Date	CBOT	Rice	\$0.134/pound
Florida		Tue	
Rice - Medium & Short Grain Types			
Organic Practice	CBOT	November	\$0.179/pound
February 15 Sales Closing Date		Rice	I TO TO TO T
Florida			
Rice - Long Grain Type & No Type Specified	CDOT	November	Φ <u>Ω</u> 1 2 ζ/ 1
February 28 Sales Closing Date	CBOT	Rice	\$0.126/pound
Arkansas, Mississippi & Texas			
Rice - Long Grain Type & No Type Specified			
Organic Practice	CBOT	November	\$0.169/pound
February 28 Sales Closing Date		Rice	Ĩ
Arkansas, Mississippi & Texas			
Rice - Medium & Short Grain Types	CDOT	November	¢0.124/1
February 28 Sales Closing Date	CBOT	Rice	\$0.134/pound
Arkansas, Mississippi & Texas			
Rice - Medium & Short Grain Types		November	
Organic Practice February 28 Sales Closing Date	CBOT	Rice	\$0.179/pound
•		Rice	
Arkansas, Mississippi & Texas Soybeans			
January 31 Sales Closing Date	CBOT	November	\$9.66/bushel
Texas	CBUI	Soybeans	97.00/DUSHCI
Soybeans – Organic Practice			
January 31 Sales Closing Date	СВОТ	November	\$19.46/bushel
Texas	CBOI	Soybeans	φ19.40/00311CI
10,40			

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

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Margin Protection Plan

The following 2017 CY **margin harvest prices** are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

http://www.rma.usda.gov/policies/mp/index.html

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Rice - Long Grain Type & No Type Specified <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas	СВОТ	November Rice	\$0.126/pound
Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas	СВОТ	November Rice	\$0.134/pound

DISPOSAL DATE

December 31, 2017