



United States  
Department of  
Agriculture

Farm Production  
and Conservation

Risk  
Management  
Agency

Beacon Facility –  
Mail Stop 0801  
P.O. Box 419205  
Kansas City, MO  
64141-6205

December 1, 2017

**INFORMATIONAL MEMORANDUM: PM-17-067**

**TO:** All Approved Insurance Providers  
All Risk Management Agency Field Offices  
All Other Interested Parties

**FROM:** Richard H. Flournoy /s/*Richard H. Flournoy*  
Deputy Administrator

**SUBJECT:** 2017 Crop Year (CY) **Common Crop Insurance Policy** and  
**Area Risk Protection Insurance** Harvest Prices Announcement

**Common Crop Insurance Policy & Area Risk Protection Insurance**<sup>1,2</sup>

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, practices, sales closing dates and states indicated in the following table.

<b>Crop/Practice/Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn</b> <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$3.43/bushel
<b>Corn - Organic Practice</b> <i>March 15 Sales Closing Date</i> Idaho, Michigan, Oregon & Washington	CBOT	December Corn	\$7.85/bushel
<b>Cotton</b> <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$0.70/pound
<b>Cotton - Organic Practice</b> <i>March 15 Sales Closing Date</i> Kansas, New Mexico & Oklahoma	ICE	December Cotton	\$1.10/pound

<sup>1</sup> *Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

<sup>2</sup> *Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.*

*Continued...*

2017 Crop Year (CY) **Common Crop Insurance Policy** and **Area Risk Protection Insurance**  
Harvest Prices Announcement

...Continued

**Common Crop Insurance Policy & Area Risk Protection Insurance**<sup>1</sup>

<b>Crop/Practice/Sales Closing Date/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Popcorn</b> <i>March 15 Sales Closing Date</i> Michigan	CBOT	December Corn	\$0.1475/pound
<b>Popcorn - Organic Practice</b> <i>March 15 Sales Closing Date</i> Michigan	CBOT	December Corn	\$0.2123/pound
<b>Soybeans</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2018) Soybeans	\$9.88/bushel
<b>Soybeans - Organic Practice</b> <i>February 28 Sales Closing Date</i> Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2018) Soybeans	\$19.90/bushel
<b>Soybeans</b> <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2018) Soybeans	\$9.88/bushel
<b>Soybeans - Organic Practice</b> <i>March 15 Sales Closing Date</i> Delaware, Maryland, Oklahoma, Virginia & West Virginia	CBOT	January (2018) Soybeans	\$19.90/bushel

<sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

**DISPOSAL DATE**

December 31, 2017