

United States Department of Agriculture

January 11, 2018

Farm Production

and Conservation

Risk Management Agency

Beacon Facility Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205

INFORMATIONAL MEMORANDUM: PM-18-001

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Richard H. Flournoy /s/Richard H. Flournoy

Deputy Administrator

SUBJECT: 2017 Crop Year (CY) Dry Pea and Dry Bean Revenue Endorsement

Harvest Prices

Dry Pea and Dry Bean Revenue Endorsement Harvest Prices¹

The 2017 CY harvest prices shown below are for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The harvest prices are applicable for the crops, types, and states with a March 15, 2017, sales closing date.

In accordance with section 3(c)(2) of the Dry Bean Revenue Endorsement and section 3(d)(2) of the Dry Pea Revenue Endorsement, the harvest price will be equal to the projected price when a harvest price cannot be determined. Harvest prices where this occurred are denoted by an asterisk in the following table.

Michigan Dry Beans DBRE - Revenue Types	Harvest Price (\$ / pound)
Type: Black	\$0.29
Type: Pea (Navy)	\$0.27
Type: Small Red*	\$0.32

Minnesota and North Dakota Dry Beans DBRE – Revenue Types	Harvest Price
Type: Black	(\$ / pound) \$0.26
Type: Dark Red Kidney	\$0.34
Type: Pea (Navy)	\$0.24
Type: Pinto	\$0.21

Montana and North Dakota Dry Peas DPRE – Revenue Types	Harvest Price (\$ / pound)
Type: Spring Smooth Green/Yellow	\$0.12
Type: Spring Lentils	\$0.25
Type: Spring Small Kabuli Chickpeas	\$0.32
Type: Spring Large Kabuli Chickpeas	\$0.34

Idaho and Washington Dry Peas DPRE – Revenue Types	Harvest Price (\$ / pound)
Type: Spring Smooth Green/Yellow	\$0.13
Type: Spring Lentils	\$0.28
Type: Spring Small Kabuli Chickpeas	\$0.22
Type: Spring Large Kabuli Chickpeas	\$0.33

¹ Harvest Prices are applicable for the Supplemental Coverage Option (SCO), as appropriate.

DISPOSAL DATE:

December 31, 2018.