

**United States** Department of Agriculture

February 1, 2007

Risk Management Agency

TO: All Reinsured Companies

6501 Beacon Drive Kansas City, MO 64133-4676

All Risk Management Agency Field Offices

All Other Interested Parties

INFORMATIONAL MEMORANDUM: PM-07-008

FROM: Tim B. Witt /s/Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2007 Crop Year (CY) Actuarial Document (Special Provisions) – (Crop Revenue Coverage (CRC)) Rice Base Price and Low & High Price Factors; and (Revenue Assurance (RA)) Rice Projected Harvest Price and Price Volatility Factor Announcement

## **CROP REVENUE COVERAGE**

The following 2007 crop year base price and low and high price factors have been approved for CRC rice in counties with a February 15 or February 28 cancellation date.

> **Price Factor** Low High

**Base Price** <u>Crop</u> \$0.107/pound 0.008 Rice 0.008

## **REVENUE ASSURANCE**

The following 2007 crop year projected harvest price and price volatility factor has been approved for RA rice in all covered states.

	Projected	Volatility
	<b>Harvest</b>	<b>Factor</b>
<b>Crop</b>	<b>Price</b>	
Rice	$\$0.1\overline{07/pound}$	0.14

## **DISPOSAL DATE**

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2007.

