

United States Department of Agriculture

Risk Management Agency

Beacon Facility – Mail Stop 0801 P.O. Box 419205 Kansas City, MO 64141-6205 November 2, 2007

INFORMATIONAL MEMORANDUM: PM-07-055

TO: All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

FROM: Tim B. Witt /s/ Tim B. Witt

Deputy Administrator

SUBJECT: Addendum to 2007 Crop Year (CY) Actuarial Document (Special

Provisions) - Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP and Indexed IP) and

Revenue Assurance (RA) Harvest Price Announcement

CROP REVENUE COVERAGE

The following 2007 CY **harvest prices** have been approved for CRC Corn, Grain Sorghum, and Soybeans in counties with a March 15 cancellation date and CRC Rice in counties with a February 15 or February 28 cancellation date.

Crop	Harvest Price
Corn	\$3.58/bu.
Grain Sorghum	\$3.38/bu.
Rice	\$0.116/lb.
Soybeans	\$9.75/bu.

GROUP RISK INCOME PROTECTION

The following 2007 CY **harvest prices** have been approved for GRIP Corn, Grain Sorghum, and Soybeans in counties with a March 15 cancellation date.

<u>Crop</u>	Harvest Price
Corn	\$3.58/bu.
Grain Sorghum	\$3.38/bu.
Soybeans	\$9.75/bu.



INCOME PROTECTION

The following 2007 CY **harvest prices** have been approved for IP Grain Sorghum in counties with a March 15 cancellation date and IP and Indexed IP Soybeans in counties with a February 28 or March 15 sales closing date.

Crop	Harvest Price
Grain Sorghum	\$3.38/bu.
Soybeans	\$9.75/bu.

REVENUE ASSURANCE

The following 2007 CY **fall harvest prices** have been approved for RA Rice and Soybeans in all covered counties.

<u>Crop</u>	Fall Harvest Price
Rice	\$0.116/lb.
Soybeans	\$9.75/bu.

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2007.