



United States
Department of
Agriculture

Risk
Management
Agency

PO Box 419205
Kansas City,
MO 64141-6205

February 13, 2008

INFORMATIONAL MEMORANDUM: PM-08-009

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Rodger M. Matthews Sr.* for
Deputy Administrator

SUBJECT: 2008 Crop Year Additional Price Elections for Actual Production History
(APH) Feed Barley and Dry Beans, and Additional Value Price for APH
Malting Barley

	Additional Price Election	Established Price Election	CAT Price
Feed Barley- March 15 Sales Closing Only (\$/Bu)	\$4.50	\$2.80	\$2.48
Dry Beans (\$/lb)*			
<u>Iowa, Minnesota, North Dakota, South Dakota, Wisconsin</u>			
Black	\$0.27	\$0.23	\$0.1485
Cranberry	\$0.32	\$0.27	\$0.1760
Dark Red Kidney	\$0.35	\$0.28	\$0.1925
Garbanzo	\$0.30	\$0.27	\$0.1650
Great Northern	\$0.27	\$0.26	\$0.1485
Light Red Kidney	\$0.35	\$0.30	\$0.1925
Pea (Navy)	\$0.27	\$0.23	\$0.1485
Pink	\$0.25	\$0.23	\$0.1375
Pinto	\$0.28	\$0.23	\$0.1540
Small Red	\$0.27	\$0.24	\$0.1485
Small White	\$0.27	\$0.25	\$0.1485
White Kidney	\$0.35	\$0.30	\$0.1925
Small Kabuli Garbanzo	\$0.20	\$0.19	\$0.1100



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

2008 Crop Year Additional Price Elections for Actual Production History (APH) Feed Barley and Dry Beans, and Additional Value Price for APH Malting Barley

	Additional Price Election	Established Price Election	CAT Price
<u>California</u>			
Cranberry	\$0.43	\$0.27	\$0.2365
Dark Red Kidney	\$0.40	\$0.28	\$0.2200
Garbanzo	\$0.33	\$0.30	\$0.1815
Light Red Kidney	\$0.40	\$0.30	\$0.2200
Pink	\$0.29	\$0.23	\$0.1595
Pinto	\$0.29	\$0.23	\$0.1595
Small White	\$0.31	\$0.25	\$0.1705
Large Lima	\$0.57	\$0.53	\$0.3135
<u>Montana</u>			
Garbanzo	\$0.30	\$0.27	\$0.1650
Great Northern	\$0.32	\$0.26	\$0.1760
Pea (Navy)	\$0.31	\$0.23	\$0.1705
Pink	\$0.29	\$0.23	\$0.1595
Pinto	\$0.29	\$0.23	\$0.1595
Small Kabuli Garbanzo	\$0.20	\$0.19	\$0.1100
<u>Insurable types available in the remaining insurable states, as appropriate:</u>			
Black	\$0.33	\$0.23	\$0.1815
Cranberry	\$0.43	\$0.27	\$0.2365
Dark Red Kidney	\$0.40	\$0.28	\$0.2200
Garbanzo	\$0.32	\$0.27	\$0.1760
Great Northern	\$0.32	\$0.26	\$0.1760
Light Red Kidney	\$0.40	\$0.30	\$0.2200
Pea (Navy)	\$0.31	\$0.23	\$0.1705
Pink	\$0.29	\$0.23	\$0.1595
Pinto	\$0.29	\$0.23	\$0.1595
Flat Small White	\$0.31	\$0.25	\$0.1705
Small Red	\$0.32	\$0.24	\$0.1760
Small White	\$0.31	\$0.25	\$0.1705
White Kidney	\$0.40	\$0.30	\$0.2200
Adzuki	\$0.32	\$0.24	\$0.1760
Tebo	\$0.32	\$0.26	\$0.1760
Yellow	\$0.35	\$0.32	\$0.1925
Anasazi	\$0.36	\$0.35	\$0.1980

* for insurance offers with a February 28 or March 15 Sales Closing Date

2008 Crop Year Additional Price Elections for Actual Production History (APH) Feed Barley and Dry Beans, and Additional Value Price for APH Malting Barley

The additional price election represents the maximum price election for the crop year and specified sales closing date, and is available to producers who insure their 2008 crop at levels above catastrophic coverage. Price election choices must be made on or before the sales closing date for the crop in a county. (For purposes of counties with both winter and spring insurance offers, please reference the applicable crop policy and special provisions of insurance for determining the eligibility for any additional price election.)

Malting Barley –

In accordance with the APH Small Grains Crop Insurance Malting Barley Price and Quality Endorsement, the 2008 CY additional value price under Option A is \$1.50 per bushel.

Disposal Date

This bulletin is for transmitting/updating information and the expiration date is December 31, 2008.