



United States
Department of
Agriculture

Risk
Management
Agency

P.O. Box 419205
Kansas City,
MO 64141-6205

February 15, 2008

INFORMATIONAL MEMORANDUM: PM-08-010

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/*Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2008 Crop Year (CY) Actuarial Document (Special Provisions) – **Crop Revenue Coverage (CRC)** Cotton Base Price and Low & High Price Factors; **Group Risk Income Protection (GRIP)** Cotton Expected Price and Price Volatility Factor; **Income Protection (IP & Indexed IP)** Corn, Cotton, and Soybeans Projected Prices; and **Revenue Assurance (RA)** Corn, Cotton, and Soybeans Projected Harvest Prices and Price Volatility Factors

CROP REVENUE COVERAGE

The following 2008 CY base price, along with low and high price factors, have been approved for CRC cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Base Price</u>	<u>Price Factors</u>	
		<u>Low</u>	<u>High</u>
Cotton	\$0.77/pound	0.091	0.091

GROUP RISK INCOME PROTECTION

The following 2008 CY expected price and price volatility factor have been approved for GRIP cotton in counties with a February 28 or March 15 cancellation date.

<u>Crop</u>	<u>Expected Price</u>	<u>Volatility Factor</u>
Cotton	\$0.77/pound	0.20



The Risk Management Agency Administers
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

INCOME PROTECTION

The following 2008 CY projected prices have been approved for IP cotton and soybeans, and for Indexed IP corn and soybeans in counties with a February 28 sales closing date.

<u>Crop</u>	<u>Projected Price</u>
Corn	\$5.18/bushel
Cotton	\$0.77/pound
Soybeans	\$12.57/bushel

REVENUE ASSURANCE

The following 2008 CY projected harvest prices and price volatility factors have been approved for RA corn and soybeans in counties with a cancellation date **prior to** March 15, and for RA cotton in all covered counties.

<u>Crop</u>	<u>Projected Harvest Price</u>	<u>Volatility Factor</u>
Corn	\$5.26/bushel	0.29
Cotton	\$0.77/pound	0.20
Soybeans	\$12.81/bushel	0.28

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.