



United States
Department of
Agriculture

November 3, 2008

Risk
Management
Agency

INFORMATIONAL MEMORANDUM: PM-08-058

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
64141-6205

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Tim B. Witt /s/ *Tim B. Witt*
Deputy Administrator

SUBJECT: Addendum to 2008 Crop Year (CY) Actuarial Document (Special Provisions) - **Crop Revenue Coverage (CRC), Group Risk Income Protection (GRIP), Income Protection (IP and Indexed IP) and Revenue Assurance (RA)** Harvest Price Announcement

CROP REVENUE COVERAGE

The following 2008 CY **harvest prices** have been approved for CRC Corn, Grain Sorghum, and Soybeans in counties with a March 15 cancellation date and CRC Rice in counties with a February 15 or February 28 cancellation date.

<u>Crop</u>	<u>Harvest Price</u>
Corn	\$4.13/bu.
Grain Sorghum	\$3.87/bu.
Rice	\$0.160/lb.
Soybeans	\$10.36/bu.*

* In accordance with the Crop Revenue Coverage Commodity Exchange Endorsement the calculated harvest price for soybeans is cupped at an amount equal to the base price minus \$3.00.

GROUP RISK INCOME PROTECTION

The following 2008 CY **harvest prices** have been approved for GRIP Corn, Grain Sorghum, and Soybeans in counties with a March 15 cancellation date.

<u>Crop</u>	<u>Harvest Price</u>
Corn	\$4.13/bu.
Grain Sorghum	\$3.87/bu.
Soybeans	\$10.36/bu.*

* In accordance with the GRIP crop provisions, the calculated harvest price for soybeans is cupped at an



The Risk Management Agency Administrators
And Oversees All Programs Authorized Under
The Federal Crop Insurance Corporation

An Equal Opportunity Employer

INCOME PROTECTION

The following 2008 CY **harvest prices** have been approved for IP Grain Sorghum in counties with a March 15 cancellation date and IP and Indexed IP Soybeans in counties with a February 28 or March 15 sales closing date.

<u>Crop</u>	<u>Harvest Price</u>
Grain Sorghum	\$3.87/bu.
Soybeans	\$9.22/bu.

REVENUE ASSURANCE

The following 2008 CY **fall harvest prices** have been approved for RA Rice, Soybeans, and Sunflowers in all covered counties.

<u>Crop</u>	<u>Fall Harvest Price</u>
Rice	\$0.160/lb.
Soybeans	\$9.22/bu.
Sunflowers-	
Confectionery	\$0.219/lb.
Oil	\$0.194/lb.

DISPOSAL DATE

This Informational Memorandum is for the purpose of transmitting information and the expiration date is December 31, 2008.