TO: Board of Directors
Federal Crop Insurance Corporation

August 2, 2001

FROM: Phyllis W. Honor /s/ Phyllis W. Honor
Acting Manager

SUBJECT: Board Memorandum No. 621
Resolution to Approve Reviewers and Alternates, Approve the Task Order
Statement of Work for Review of the “Whole Farm Cost of Production
Plan of Insurance” and Approve Execution of the Contract

There is submitted for your consideration and approval a resolution to approve a list of
reviewers and alternates and the task order statement of work for the review of the
“Whole Farm Cost of Production Plan of Insurance,” and to authorize the Manager of the
Federal Crop Insurance Corporation (Corporation) to enter into contracts with the
reviewers for the review of this submission.

The Federal Crop Insurance Act (7 U.S.C. 1501 et seq.) (Act) requires the Board to enter
into contracts with persons experienced as actuaries and in underwriting for review of any
policy or plan of insurance, or any related material or modification of a policy or plan of
insurance, proposed to be offered under section 508(h) of the Act. Attached is a list of
persons and entities from the approved list of Board reviewers that are recommended to
close the “Whole Farm Cost of Production Plan of Insurance.”

Through use of the following resolution, I recommend that: 1) the Manager of the
Corporation be authorized to enter into and execute contracts with the persons or entities
on the attached list, or the alternates in case the proposed persons are not available, to
review the “Whole Farm Cost of Production Plan of Insurance” prior to Board action;
and 2) the attached task order statement of work be used to execute the contracts.

RESOLUTION

WHEREAS, The Federal Crop Insurance Act (Act) requires the Board to enter
into contracts with persons experienced as actuaries and in underwriting for
reviews of any policy or plan of insurance, or any related material or modification
of a policy or plan of insurance, proposed to be offered under section 508(h) of the
Act, NOW THEREFORE BE IT
RESOLVED: That: 1) the Manager of the Corporation be authorized to enter into and execute contracts with the persons or entities on the attached list, or the alternates in case the proposed persons are not available, to review the “Whole Farm Cost of Production Plan of Insurance” prior to Board action; and 2) the attached task order statement of work be used to execute the contracts.

PASSED

/s/ Diana Moslak 08/02/01
Diana Moslak
Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins 08/02/01
Keith Collins
Acting Chairman of the Board