TO: Board of Directors
Federal Crop Insurance Corporation

FROM: Phyllis W. Honor /s/ Phyllis W. Honor
Acting Manager

SUBJECT: Board Memorandum No. 601
Resolution to Select an Acting Chairperson of the Federal Crop Insurance
Corporation Board of Directors

There is submitted for your consideration and approval a resolution to select the Chief
Economist of the U.S. Department of Agriculture, and current member of the Federal
Crop Insurance Corporation (FCIC) Board of Directors (Board), to serve as Acting
Chairperson of the FCIC Board until such time as a Chairperson may be elected.

The Federal Crop Insurance Act (7 U.S.C. 1501 et seq.), as amended by the Agricultural
Risk Protection Act of 2000 (ARPA), requires the Board to select a member of the Board
to serve as Chairperson. On September 18, 2000, the Board approved the Under
Secretary of Agriculture responsible for the Federal crop insurance program to serve as
Chairperson of the FCIC Board. The change in Administration creates a vacancy in that
position.

I recommend approval of the Chief Economist of the U.S. Department of Agriculture,
who also serves as a member of the FCIC Board, to serve as Acting Chairperson of the
FCIC Board through use of the following resolution:

RESOLUTION

WHEREAS, the change in Administration creates a vacancy in the position of
Under Secretary of Agriculture for Farm and Foreign Agricultural Services which
individual served as Chairperson of the Federal Crop Insurance Corporation
Board of Directors; NOW THEREFORE BE IT

RESOLVED, That the Chief Economist of the U.S. Department of Agriculture,
and current member of the Federal Crop Insurance Corporation Board of
Directors, is selected to serve as Acting Chairperson of the Federal Crop
Insurance Corporation Board of Directors until such time as a Chairperson may be
elected.
PASSED

/s/ Diana Moslak_________  3/29/01_______
Diana Moslak_________  Date
Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins_________  3/29/01_______
Keith Collins_________  Date
Acting Chairman of the Board