July 29, 2004

TO: Board of Directors
    Federal Crop Insurance Corporation

FROM: Ross J. Davidson, Jr.
      Manager

SUBJECT: Board Memorandum No. 761
         Docket No. CI-Coverage Enhancement Option Termination-04-01
         Consideration of Termination of the Pilot Coverage Enhancement Option
         (CEO)

There is submitted for your consideration the subject docket authorizing or not
authorizing the Federal Crop Insurance Corporation (FCIC) to terminate the Pilot
Coverage Enhancement Option (CEO) nationwide.

Approval of this docket will authorize the termination of the Pilot Coverage Enhancement
Option for the 2006 crop year and succeeding years and the 2007 crop year and
succeeding years for citrus fruit in Texas.

For FCIC to terminate the Pilot Coverage Enhancement Option for the 2006 crop year
and succeeding years for all crops and for the 2007 crop year and succeeding years for
Citrus Fruit in Texas (since it has already been filed for 2006) it is necessary for the Board
of Directors to approve docket No. CI-Coverage Enhancement Option Termination-04-01.
FINAL RESOLUTION

RESOLVED, that Docket No. CI-Coverage Enhancement Option Termination-04-01, Exhibit No. 2744, authorizing termination for the 2006 and succeeding crop years of the Pilot Coverage Enhancement Option in Apples and Grapes in Pennsylvania and Washington; Canola in North Dakota; Cranberries in Massachusetts; Citrus Fruit in Florida; Potatoes in Idaho, Maine and Pennsylvania; Rice in Arkansas, Louisiana, and Mississippi; Stone Fruit in California; and Walnuts in California and authorizing termination for the 2007 and succeeding crop years of the Pilot Coverage Enhancement Option for Citrus Fruit in Texas is hereby approved. FURTHER RESOLVED that Docket No. CI-Coverage Enhancement Option Termination-04-01, authorizing the continuation of CEO as a pilot program for Texas Citrus Trees through the 2008 crop year is hereby approved.

Adopted by the Board of Directors on: July 29, 2004

Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

 Keith Collins
Chairman of the Board

7/29/04  Date