WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) provides the Board with the authority to pay an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed into a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI – Confidential Submission Section 522(b) Concept Proposal 104 07-30-09 02, Exhibit 3017, the Board approves the advance payment for the Confidential Submission Section 522(b) Concept Proposal 104, as authorized under section 522(b) of the Federal Crop Insurance Act.

Adopted by the Board of Directors on: 7/30/09

/signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/ 7/30/09
Joseph Glauber
Date
Chairman of the Board
WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) provides the Board with the authority to pay an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed into a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI – Confidential Submission Section 522(b) Concept Proposal 104 07-30-09 02, Exhibit 3017, the Board approves the advance payment of $110,000. By accepting the advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the January 2011 submission period.

By approving the advance payment of estimated research and development expenses, the Board is not approving or endorsing the estimated hours, wage rates, or costs requested by the submitter. The submitter will be required to prove that all costs are necessary and reasonable.

Adopted by the Board of Directors on: 7/30/09

/signed/  
Cindy Spoor, Secretary  
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/  
Joseph Glauber  
Chairman of the Board